

Filing

Company registration number: SC246725

Andy's Barber Shops Ltd
Unaudited financial statements
31 March 2017

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Andy's Barber Shops Ltd

Directors and other information

Director	Mr A Nimmo
Secretary	Mrs L J Nimmo
Company number	SC246725
Registered office	14 Alloway Crescent Bonnybridge FK4 1EY
Business address	113 La Porte Precinct Grangemouth Stirlingshire FK3 8AW
Accountants	Dickson Middleton Chartered Accountants 20 Barnton Street Stirling FK8 1NE
Bankers	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

Andy's Barber Shops Ltd

**Report to the director on the preparation of the
unaudited statutory financial statements of Andy's Barber Shops Ltd
Year ended 31 March 2017**

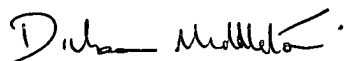
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andy's Barber Shops Ltd for the year ended 31 March 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Andy's Barber Shops Ltd, as a body, in accordance with the terms of our engagement letter dated 28 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Andy's Barber Shops Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andy's Barber Shops Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Andy's Barber Shops Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Andy's Barber Shops Ltd. You consider that Andy's Barber Shops Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andy's Barber Shops Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

30 October 2017

Andy's Barber Shops Ltd

**Statement of financial position
31 March 2017**

	Note	2017		2016	
		£	£	£	£
Intangible assets	5	-		-	
Current assets					
Cash at bank and in hand		21,288		15,363	
		<u>21,288</u>		<u>15,363</u>	
Creditors: amounts falling due within one year	7	<u>(11,524)</u>		<u>(14,893)</u>	
Net current assets			9,764		470
Total assets less current liabilities			<u>9,764</u>		<u>470</u>
Net assets			<u>9,764</u>		<u>470</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			9,664		370
Shareholders funds			<u>9,764</u>		<u>470</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

Andy's Barber Shops Ltd

Statement of financial position (continued)

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 30 October 2017, and are signed on behalf of the board by:

Mr A Nimmo
Director



Company registration number: SC246725

The notes on pages 6 to 8 form part of these financial statements.

Andy's Barber Shops Ltd

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 14 Alloway Crescent, Bonnybridge, FK4 1EY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Andy's Barber Shops Ltd

Notes to the financial statements (continued) **Year ended 31 March 2017**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Staff numbers

The average number of persons employed by the company during the year, including the directors was 5 (2016: 5).

5. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2016 and 31 March 2017	20,000	20,000
Amortisation		
At 1 April 2016 and 31 March 2017	20,000	20,000
Carrying amount		
At 31 March 2017	-	-
At 31 March 2016	-	-

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2016 and 31 March 2017	2,500	2,500
Depreciation		
At 1 April 2016 and 31 March 2017	2,500	2,500
Carrying amount		
At 31 March 2017	-	-
At 31 March 2016	-	-

Andy's Barber Shops Ltd

Notes to the financial statements (continued)
Year ended 31 March 2017

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	7,109	6,743
Social security and other taxes	2,858	2,943
Other creditors	1,557	5,207
	<u>11,524</u>	<u>14,893</u>

8. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	<u>3,683</u>	<u>4,910</u>

9. Controlling party

The company is controlled by A Nimmo.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.