

Andy's Barber Shop Limited
Abbreviated Financial Statements
for the year ended 31 March 2011



Dickson Middleton
Chartered Accountants
Stirling Bonnybridge Callander Auchterarder
The UK 200 Group
Practising Chartered Accountants

Andy's Barber Shop Limited

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Andy's Barber Shop Limited

**Accountants' report on the unaudited abbreviated financial statements to the director of
Andy's Barber Shop Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

We do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come save where expressly agreed by our prior consent in writing.

The image shows two handwritten signatures in black ink. The first signature is a large, stylized 'D' followed by 'ickson'. The second signature is 'Middleton' written in a cursive style.

**Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 21 September 2011

Andy's Barber Shop Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,000		6,000
Tangible assets	2		-		7,467
			<u>4,000</u>		<u>13,467</u>
Current assets					
Cash at bank and in hand		<u>10,797</u>		<u>1,001</u>	
		10,797		1,001	
Creditors: amounts falling due within one year		<u>(14,147)</u>		<u>(15,643)</u>	
Net current liabilities			<u>(3,350)</u>		<u>(14,642)</u>
Total assets less current liabilities			650		(1,175)
Net assets/(liabilities)			<u>650</u>		<u>(1,175)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			550		(1,275)
Shareholders' funds			<u>650</u>		<u>(1,175)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Andy's Barber Shop Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 21 September 2011 and signed on its behalf by

A Nimmo
Director



Registration number SC246725

The notes on pages 4 to 5 form an integral part of these financial statements.

Andy's Barber Shop Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Andy's Barber Shop Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2010	20,000	12,456	32,456
Disposals	-	(9,956)	(9,956)
At 31 March 2011	20,000	2,500	22,500
Depreciation and Provision for diminution in value			
At 1 April 2010	14,000	4,989	18,989
On disposals	-	(2,489)	(2,489)
Charge for year	2,000	-	2,000
At 31 March 2011	16,000	2,500	18,500
Net book values			
At 31 March 2011	4,000	-	4,000
At 31 March 2010	6,000	7,467	13,467
3. Share capital		2011 £	2010 £
Authorised			
100 Ordinary shares of £1 each		100	100
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100