REGISTERED NUMBER: SC246713 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2010

for

Falkowski & Young Limited

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Falkowski & Young Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Falkowski & Young Limited

Company Information
for the Year Ended 31 March 2010

DIRECTORS:	R L Falkowski J L Young
SECRETARY:	Mrs A F S Falkowski
REGISTERED OFFICE:	Gowanbank Maryton Farm Road Montrose ANGUS DD10 9TJ
REGISTERED NUMBER:	SC246713 (Scotland)
ACCOUNTANTS:	Murray Taylor Chartered Certified Accountants 10 Murray Lane Montrose ANGUS DD10 8LF

Falkowski & Young Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	31.3.10 £	£	31.3.09 £	£
FIXED ASSETS					
Intangible assets	2		**84,500**		91,000
Tangible assets	3		**46**		114
			84,546		91,114
CURRENT ASSETS					
Stocks		**1,000**		1,000	
Debtors		**43,770**		15,616	
Cash at bank and in hand		**2,953**		30,698	
		47,723		47,314	
CREDITORS					
Amounts falling due within one year		**131,676**		137,652	
NET CURRENT LIABILITIES			**(83,953)**		(90,338)
TOTAL ASSETS LESS CURRENT LIABILITIES			**593**		776
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**493**		676
SHAREHOLDERS' FUNDS			**593**		776

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23-12-10 and were signed on its behalf by:

.....
J L Young - Director

.....
R L Falkowski - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	**130,000**
AMORTISATION	
At 1 April 2009	**39,000**
Charge for year	**6,500**
At 31 March 2010	**45,500**
NET BOOK VALUE	
At 31 March 2010	**84,500**
At 31 March 2009	91,000

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	**18,418**
DEPRECIATION	
At 1 April 2009	**18,304**
Charge for year	**68**
At 31 March 2010	**18,372**
NET BOOK VALUE	
At 31 March 2010	**46**
At 31 March 2009	114

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.10 £**	31.3.09 £
100	Ordinary	£1	**100**	100

5. TRANSACTIONS WITH DIRECTORS

During the year, Mr R Falkowski received dividends of £2,500 and withdrew £9,942 from the company. The balance due to him as at 31 March 2010 was £42,932 (2009 - £50,374).

During the year Mr J Young received dividends of £2,500 and withdrew £11,447 from the company. The balance due to him as at 31 March 2010 was £40,958 (2009 - £49,905).