

REGISTERED NUMBER: SC246713 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2009

for

Falkowski & Young Limited

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29/01/2010
COMPANIES HOUSE

Falkowski & Young Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Falkowski & Young Limited

**Company Information
for the Year Ended 31 March 2009**

DIRECTORS:

R L Falkowski
J L Young

SECRETARY:

Mrs A F S Falkowski

REGISTERED OFFICE:

Gowanbank
Maryton Farm Road
Montrose
ANGUS
DD10 9TJ

REGISTERED NUMBER:

SC246713 (Scotland)

ACCOUNTANTS:

Murray Taylor (Scotland) Ltd
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Falkowski & Young Limited

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Intangible assets	2		91,000		97,500
Tangible assets	3		114		1,524
			<u>91,114</u>		<u>99,024</u>
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		15,616		49,482	
Cash at bank and in hand		30,698		4,929	
		<u>47,314</u>		<u>55,411</u>	
CREDITORS					
Amounts falling due within one year		137,652		152,535	
		<u>137,652</u>		<u>152,535</u>	
NET CURRENT LIABILITIES			<u>(90,338)</u>		<u>(97,124)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>776</u>		<u>1,900</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			676		1,800
			<u>776</u>		<u>1,900</u>
SHAREHOLDERS' FUNDS			<u>776</u>		<u>1,900</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Falkowski & Young Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on27-1-10..... and were signed on its behalf by:

.....
J L Young - Director

.....
R L Falkowski - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	130,000
AMORTISATION	
At 1 April 2008	32,500
Charge for year	6,500
	39,000
At 31 March 2009	
NET BOOK VALUE	
At 31 March 2009	91,000
At 31 March 2008	97,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	<u>18,418</u>
DEPRECIATION	
At 1 April 2008	16,894
Charge for year	<u>1,410</u>
At 31 March 2009	<u>18,304</u>
NET BOOK VALUE	
At 31 March 2009	<u>114</u>
At 31 March 2008	<u>1,524</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the year Mr R Falkowski received dividends of £5,000 and withdrew £12,495 from the company. The balance due to him as at 31 March 2009 was £50,374 (2008 - £57,869).

During the year Mr J Young received dividends of £5,000 and withdrew £13,054 from the company. The balance due to him as at 31 March 2009 was £49,905 (2008 - £57,959).