Company Number: 246700

HD Products Limited

Abbreviated Financial Statements

Period Ended

31 March 2004



MOUGHAL

Moughal
Chartered Accountants

HD PRODUCTS LIMITED

Annual report and financial statements for the period ended 31 March 2004

Contents

Directors

Page:

1	Report of the independent accountants
2	Balance sheet
4	Notes forming part of the financial statements

Directors

H Dean
S Mohammed

Secretary and registered office

H Dean, 70 Woodhead Road, South Nitshill Industrial Estate, Glasgow, G53 7NN.

Company number

246700

Accountants

Moughal, Polar House, 20 Darnley Street, Glasgow, G41 2SE.

HD PRODUCTS LIMITED

Report of the independent accountants

Independent accountants' report to the director of HD Products Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements of HD Products Limited on pages 2 to 5 together with the financial statements of the company for the period ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and accountants

The directors' are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with the events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2004, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Maughal

MOUGHAL
Accountants
Glasgow

4 July 2005

HD PRODUCTS LIMITED

Balance sheet at 31 March 2004

	Note	2004 £	2004 £
Fixed assets			
Tangible assets	2		229
Current assets			
Debtors		2,727	
		2,727	
Creditors: amounts falling due within one year		(22,288)	
Net current liabilities			(19,561)
Net liabilities			(19,332)

Balance sheet at 31 March 2004 *(Continued)*

	Note	2004 £
Capital and reserves		
Called up share capital	3	**100**
Profit and loss account		**(19,432)**
		(19,332)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The unaudited financial statements were approved by the Board on 4 July 2005.

H Dean
Director

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents sales to customers at invoiced amounts.

Tangible fixed assets

All tangible fixed assets are stated at cost.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Furniture and office equipment	-	20% straight line

2 Tangible assets

	Furniture and office equipment £	Total £
Cost		
Additions	286	286
At 31 March 2004	**286**	**286**
Depreciation		
Provided for the period	57	57
At 31 March 2004	**57**	**57**
Net book value		
At 31 March 2004	**229**	**229**

3 Share capital

	Authorised, allotted, called up and fully paid	
	2004 Number	2004 £
Ordinary shares of £1 each	**100**	**100**