

MYLES EVANS & CO LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2011

Registered number: SC246607

SATURDAY



SCT
"SPK73ZR1"
03/12/2011
COMPANIES HOUSE
154

MYLES EVANS & CO LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the period from 1 April 2010 to 31 March 2011

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2 - 3

MYLES EVANS & CO LIMITED

1

ABBREVIATED BALANCE SHEET

at 31 March 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Intangible assets	2		18,000		18,000
Tangible assets	2		<u>1,395</u>		<u>1,268</u>
			19,395		19,268
Current assets					
Debtors		326		250	
Cash at bank and in hand		<u>19,653</u>		<u>16,805</u>	
			19,979		17,055
Creditors: amounts falling due within one year		<u>(1,458)</u>		<u>(1,139)</u>	
Net current assets			<u>18,521</u>		<u>15,916</u>
			<u>37,916</u>		<u>35,184</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>37,915</u>		<u>35,183</u>
Total shareholders' funds			<u>37,916</u>		<u>35,184</u>

Audit Exemption Statement

For the year ending 31/03/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



M F Evans
Director

Date 27/11/11

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

The company has taken advantage of the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of value added tax.

Intangible fixed assets

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair value of its separable net assets at the date of acquisition.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Plant and machinery, etc	25% reducing balance
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Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by all timing differences between the treatment of certain items for taxation and accounting purposes.

MYLES EVANS & CO LIMITED

3

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2011

	2011	2010
2 Fixed assets		
	£	£
Goodwill	<u>18,000</u>	<u>18,000</u>
Plant & Machinery etc	<u>1,863</u>	<u>1,692</u>
Depreciation	<u>468</u>	<u>424</u>
Net book value		
31 March 2011	<u>1,395</u>	<u>1,268</u>
3 Called up share capital		
	2011	
	Number of shares	£
Authorised		
Ordinary shares of £1 each	<u> </u>	<u> </u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u> 1 </u>	<u> 1 </u>