

MYLES EVANS & CO LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2006

Registered number: SC246607

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COMPANIES HOUSE

MYLES EVANS & CO LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the period from 1 April 2005 to 31 March 2006

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MYLES EVANS & CO LIMITED
ABBREVIATED BALANCE SHEET

At 31 March 2006

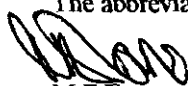
	Note	2006 £	2005 £
Fixed assets			
Intangible assets	2	18,000	18,000
Tangible assets	2	<u>1,266</u>	<u>1,659</u>
		19,266	19,659
Current assets			
Debtors		805	736
Cash at bank and in hand		<u>7,020</u>	<u>6,440</u>
		7,825	7,176
Creditors amounts falling due within one year		<u>(2,969)</u>	<u>(11,011)</u>
Net current liabilities		<u>4,856</u>	<u>(3,835)</u>
		<u>24,122</u>	<u>15,824</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>24,121</u>	<u>15,823</u>
Total shareholders' funds		<u>24,122</u>	<u>15,824</u>

The directors consider that for the period ended 31 March 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the directors on 28 July 2006.


M F Evans
Director

Date 28/7/06.

MYLES EVANS & CO LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31 March 2006****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985

The company has taken advantage of the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of value added tax

Intangible fixed assets

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair value of its separable net assets at the date of acquisition

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows

Plant and machinery, etc

15% to 20% reducing balance

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by all timing differences between the treatment of certain items for taxation and accounting purposes

MYLES EVANS & CO LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2006

	2006	2005
	£	£
2 Fixed assets		
Goodwill	<u>18,000</u>	<u>18,000</u>
Plant & Machinery etc	<u>1,687</u>	<u>2,390</u>
Depreciation	<u>421</u>	<u>731</u>
Net book value		
31 March 2006	<u>1,266</u>	<u>1,659</u>
3 Called up share capital		
	Number of shares	2006 £
Authorised		
Ordinary shares of £1 each		
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>