

MYLES EVANS & CO LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2005

Registered number: SC246607



MYLES EVANS & CO LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the period from 1 April 2004 to 31 March 2005

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MYLES EVANS & CO LIMITED
ABBREVIATED BALANCE SHEET

At 31 March 2005

	Note	2005	2004
Fixed assets			
Intangible assets	2	18,000	18,000
Tangible assets	2	<u>1,659</u>	<u>881</u>
		19,659	18,881
Current assets			
Debtors	736		775
Cash at bank and in hand	<u>6,440</u>		<u>5,577</u>
	7,176		6,352
Creditors: amounts falling due within one year			
	(11,011)		(17,999)
Net current liabilities		<u>(3,835)</u>	<u>(11,647)</u>
		15,824	7,234
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>15,823</u>	<u>7,233</u>
			<u>7,234</u>
Total shareholders' funds		<u>15,824</u>	

The directors consider that for the period ended 31 March 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the directors on 1 September 2005.

M F Evans
 Director

Date 

MYLES EVANS & CO LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31 March 2005****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

The company has taken advantage of the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of value added tax.

Intangible fixed assets

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair value of its separable net assets at the date of acquisition.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Plant and machinery, etc	15% to 20% reducing balance
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Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by all timing differences between the treatment of certain items for taxation and accounting purposes.

MYLES EVANS & CO LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2005

	2005	2004
2 Fixed assets		
	£	£
Goodwill	<u>18,000</u>	<u>18,000</u>
Plant & Machinery etc	<u>2,390</u>	<u>1,174</u>
Depreciation	<u>731</u>	<u>293</u>
Net book value		
31 March 2005	<u>1,659</u>	<u>881</u>
3 Called up share capital		
	2005	
	Number of shares	£
Authorised		
Ordinary shares of £1 each		
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>