REGISTERED NUMBER: SC246539 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

CORSTORPHINE DOMESTIC APPLIANCES LIMITED

WEDNESDAY
S59NMQHF
SCT 22/06/2016 #395
COMPANIES HOUSE

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CORSTORPHINE DOMESTIC APPLIANCES LIMITED (REGISTERED NUMBER: SC246539)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		15,415		20,554
CURRENT ASSETS					
Stocks		820		685	
Debtors		1,427		2,361	
Cash at bank		9,938		6,449	
		12,185		9,495	
CREDITORS					
Amounts falling due within one year		23,550		23,965	
NET CURRENT LIABILITIES			(11,365)		(14,470)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,050		6,084
PROVISIONS FOR LIABILITIES			3,083		4,111
NET ASSETS			967		1,973
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			965		1,971
SHAREHOLDERS' FUNDS			967		1,973

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16/6/16 and were signed by:

G D Palmer - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax, relating to the sale and repair of domestic appliances.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	27,405
DEPRECIATION	
At 1 April 2015	6,851
Charge for year	5,139
At 31 March 2016	11,990
NET BOOK VALUE	
At 31 March 2016	15,415
At 31 March 2015	20,554

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	2	2