

COMPANY REGISTRATION NUMBER SC246539

CORSTORPHINE DOMESTIC APPLIANCES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012



DAVID LAND C.A.
Chartered Accountants
Accounts Plus
EDINBURGH
EH4 3QS

CORSTORPHINE DOMESTIC APPLIANCES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CORSTORPHINE DOMESTIC APPLIANCES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>2,441</u>	<u>2,362</u>
CURRENT ASSETS			
Stocks		1,320	1,280
Debtors		1,988	3,037
Cash at bank and in hand		<u>15,557</u>	<u>15,801</u>
		<u>18,865</u>	<u>20,118</u>
CREDITORS: Amounts falling due within one year		<u>16,853</u>	<u>13,679</u>
NET CURRENT ASSETS		<u>2,012</u>	<u>6,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,453</u>	<u>8,801</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>4,451</u>	<u>8,799</u>
SHAREHOLDER'S FUNDS		<u>4,453</u>	<u>8,801</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on



13/5/12

MR GRAEME PALMER
Director

Company Registration Number: SC246539

The notes on pages 2 to 3 form part of these abbreviated accounts.

CORSTORPHINE DOMESTIC APPLIANCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	18,093
Additions	954
At 31 March 2012	<u>19,047</u>
DEPRECIATION	
At 1 April 2011	15,731
Charge for year	875
At 31 March 2012	<u>16,606</u>
NET BOOK VALUE	
At 31 March 2012	<u>2,441</u>
At 31 March 2011	<u>2,362</u>

CORSTORPHINE DOMESTIC APPLIANCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>