S033

REGISTERED NUMBER: SC246439 (Scotland)

REGISTRARS COPY

# SCHOOL OF BEAUTY (SCOTLAND) LTD

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 MAY 2016

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

SATURDAY
*S5IMAPTS*
SCT 29/10/2016 #265
COMPANIES HOUSE

SCHOOL OF BEAUTY (SCOTLAND) LTD

## CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 to 3 |
| **Notes to the Abbreviated Accounts** | 4 to 5 |
| **Chartered Accountants' Report** | 6 |

**SCHOOL OF BEAUTY (SCOTLAND) LTD**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 MAY 2016**

| | |
|---|---|
| **DIRECTORS:** | Mr D F Klineberg<br>Mrs E Klineberg |
| **SECRETARY:** | Mrs E Klineberg |
| **REGISTERED OFFICE:** | Abercorn House<br>79 Renfrew Road<br>Paisley<br>Renfrewshire<br>PA3 4DA |
| **REGISTERED NUMBER:** | SC246439 (Scotland) |
| **ACCOUNTANTS:** | Milne Craig<br>Chartered Accountants<br>Abercorn House<br>79 Renfrew Road<br>Paisley<br>Renfrewshire<br>PA3 4DA |

## ABBREVIATED BALANCE SHEET
## 31 MAY 2016

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 5,128 | | 614 |
| | | | 5,128 | | 614 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 56,416 | | 48,547 | |
| Cash at bank | | 1,805 | | 4,865 | |
| | | 58,221 | | 53,412 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 15,472 | | 11,979 | |
| **NET CURRENT ASSETS** | | | 42,749 | | 41,433 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 47,877 | | 42,047 |
| **PROVISIONS FOR LIABILITIES** | | | 1,026 | | 123 |
| **NET ASSETS** | | | 46,851 | | 41,924 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 46,751 | | 41,824 |
| **SHAREHOLDERS' FUNDS** | | | 46,851 | | 41,924 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
## 31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2016 and were signed on its behalf by:



Mrs E Klineberg - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**
Turnover represents net invoiced sales of goods, excluding valued added tax. Consideration is given to the point at which the company is entitled to receive its income.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 20% on cost |
| Computer equipment | - 33% on reducing balance |

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 June 2015 and 31 May 2016 | 1,502 |
| **AMORTISATION** | |
| At 1 June 2015 and 31 May 2016 | 1,502 |
| **NET BOOK VALUE** | |
| At 31 May 2016 | - |
| At 31 May 2015 | - |

### 3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 June 2015 | 4,750 |
| Additions | 5,800 |
| At 31 May 2016 | 10,550 |
| **DEPRECIATION** | |
| At 1 June 2015 | 4,136 |
| Charge for year | 1,286 |
| At 31 May 2016 | 5,422 |
| **NET BOOK VALUE** | |
| At 31 May 2016 | 5,128 |
| At 31 May 2015 | 614 |



continued...

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

## 5. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Castleton Holdings Limited, a company incorporated in Scotland.

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SCHOOL OF BEAUTY (SCOTLAND) LTD

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of School of Beauty (Scotland) Ltd for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of School of Beauty (Scotland) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of School of Beauty (Scotland) Ltd and state those matters that we have agreed to state to the Board of Directors of School of Beauty (Scotland) Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that School of Beauty (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of School of Beauty (Scotland) Ltd. You consider that School of Beauty (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of School of Beauty (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

14 October 2016