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REGISTERED NUMBER: SC246439 (Scotland)

REGISTRARS COPY

SCHOOL OF BEAUTY (SCOTLAND) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

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SCT 19/10/2011 477
COMPANIES HOUSE

SCHOOL OF BEAUTY (SCOTLAND) LTD

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SCHOOL OF BEAUTY (SCOTLAND) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS:	Mr D F Klineberg Mrs E Klineberg
SECRETARY:	Mrs E Klineberg
REGISTERED OFFICE:	Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
REGISTERED NUMBER:	SC246439 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA

SCHOOL OF BEAUTY (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET
31 MAY 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		562		730
CURRENT ASSETS					
Debtors		14,322		14,629	
Cash at bank		27,558		20,866	
		41,880		35,495	
CREDITORS					
Amounts falling due within one year		19,099		18,256	
NET CURRENT ASSETS			22,781		17,239
TOTAL ASSETS LESS CURRENT LIABILITIES			23,343		17,969
PROVISIONS FOR LIABILITIES			155		153
NET ASSETS			23,188		17,816
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			23,088		17,716
SHAREHOLDERS' FUNDS			23,188		17,816

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2011 and were signed on its behalf by:

Elizabeth Klineberg

Mrs E Klineberg - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover
Turnover represents net invoiced sales of goods, excluding valued added tax. Consideration is given to the point at which the company is entitled to receive its income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	3,868
DEPRECIATION	
At 1 June 2010	3,138
Charge for year	168
At 31 May 2011	3,306
NET BOOK VALUE	
At 31 May 2011	562
At 31 May 2010	730

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100

4. ULTIMATE PARENT COMPANY

The company's ultimate holding company is Castleton Holdings Limited, a company incorporated in Scotland.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SCHOOL OF BEAUTY (SCOTLAND) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of School of Beauty (Scotland) Ltd for the year ended 31 May 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of School of Beauty (Scotland) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of School of Beauty (Scotland) Ltd and state those matters that we have agreed to state to the Board of Directors of School of Beauty (Scotland) Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that School of Beauty (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of School of Beauty (Scotland) Ltd. You consider that School of Beauty (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of School of Beauty (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

20 September 2011