Registered Number SC246342

Opal Dental Laboratories Limited

Abbreviated Accounts

31 March 2012

Opal Dental Laboratories Limited **Registered Number SC246342**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			19,607		17,076
			19,607		17,076
Current assets					
Stocks		3,237		0	
Debtors		76,564		60,706	
Cash at bank and in hand		10,998		16,559	
Total current assets		90,799		77,265	
Creditors: amounts falling due within one year		(96,111)		(86,270)	
Net current assets (liabilities)			(5,312)		(9,005)
Total assets less current liabilities			14,295		8,071
Creditors: amounts falling due after more than one year	3		(13,815)		(3,796)
Total net assets (liabilities)			480		4,275
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			478		4,273
Shareholders funds			480		4,275

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 July 2012

And signed on their behalf by:
B MacNeill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles

2 **Fixed Assets**

	Tangible Assets	Total

Cost or valuation		**£**	**£**
At 01 April 2011		36,021	36,021
Additions		11,625	11,625
Disposals		(7,761)	(7,761)
At 31 March 2012		39,885	39,885
Depreciation			
At 01 April 2011		18,945	18,945
Charge for year		5,528	5,528
On disposals		(4,195)	(4,195)
At 31 March 2012		20,278	20,278
Net Book Value			
At 31 March 2012		19,607	19,607
At 31 March 2011		17,076	17,076

3 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Secured Debts	13,815	3,796

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2