

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

John Duff (Joiners) Ltd.

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for the Year Ended 31 March 2013

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John Duff (Joiners) Ltd.

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

John Duff
Elizabeth Duff
Gillian Duff
Jocelyn Davina Duff

SECRETARY:

Elizabeth Duff

REGISTERED OFFICE:

25 Station Road
Dumbarton
Dunbartonshire
G82 1NR

REGISTERED NUMBER:

SC246321 (Scotland)

ACCOUNTANTS:

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

BANKERS:

The Royal Bank of Scotland
Dumbarton Branch
37 High Street
Dumbarton
G82 1LX

John Duff (Joiners) Ltd. (Registered number: SC246321)

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		50,000		50,000
Tangible assets	3		45,630		14,869
			95,630		64,869
CURRENT ASSETS					
Stocks		38,686		15,277	
Debtors		45,134		43,007	
Investments		90,000		90,000	
Cash at bank		30,448		12,752	
		204,268		161,036	
CREDITORS					
Amounts falling due within one year		164,937		124,824	
NET CURRENT ASSETS			39,331		36,212
TOTAL ASSETS LESS CURRENT LIABILITIES			134,961		101,081
CREDITORS					
Amounts falling due after more than one year			(3,333)		-
PROVISIONS FOR LIABILITIES			(55)		(2,233)
NET ASSETS			131,573		98,848
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			131,473		98,748
SHAREHOLDERS' FUNDS			131,573		98,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

John Duff (Joiners) Ltd. (Registered number: SC246321)

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2013 and were signed on its behalf by:

John Duff - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The goodwill has not been amortised and is included at cost. The directors believe this more accurately reflects the financial position of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Current asset investments are stated at the cost less provision for permanent diminution in value.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>50,000</u>
At 31 March 2012	<u>50,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	55,130
Additions	<u>46,000</u>
At 31 March 2013	<u>101,130</u>
DEPRECIATION	
At 1 April 2012	40,261
Charge for year	<u>15,239</u>
At 31 March 2013	<u>55,500</u>
NET BOOK VALUE	
At 31 March 2013	<u>45,630</u>
At 31 March 2012	<u>14,869</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	1	<u>100</u>	<u>100</u>

The company is controlled by the directors John and Elizabeth Duff who own 100% of the issued share capital.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
John Duff (Joiners) Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Duff (Joiners) Ltd. for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of John Duff (Joiners) Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Duff (Joiners) Ltd. and state those matters that we have agreed to state to the Board of Directors of John Duff (Joiners) Ltd., as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John Duff (Joiners) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Duff (Joiners) Ltd.. You consider that John Duff (Joiners) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Duff (Joiners) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

16 August 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.