

Registered Number SC246321

John Duff (Joiners) Ltd

Abbreviated Accounts

31 March 2012

John Duff (Joiners) Ltd

Registered Number SC246321

Company Information

Registered Office:

25 Station Road
Dumbarton
Dunbartonshire
G82 1NR

Reporting Accountants:

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

Bankers:

The Royal Bank of Scotland
Dumbarton Branch
37 High Street
Dumbarton
G82 1LX

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	50,000	50,000
Tangible	3	14,869	19,086
		<u>64,869</u>	<u>69,086</u>
Current assets			
Stocks		15,277	0
Debtors		43,007	63,668
Investments		90,000	90,000
Cash at bank and in hand		12,752	44,379
Total current assets		<u>161,036</u>	<u>198,047</u>
Creditors: amounts falling due within one year		(124,824)	(131,612)
Net current assets (liabilities)		36,212	66,435
Total assets less current liabilities		<u>101,081</u>	<u>135,521</u>
Creditors: amounts falling due after more than one year		0	(3,333)
Provisions for liabilities		(2,233)	(3,045)
Total net assets (liabilities)		<u>98,848</u>	<u>129,143</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		98,748	129,043
		<u></u>	<u></u>

Shareholders funds

98,848

129,143

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2012

And signed on their behalf by:

John Duff, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The goodwill has not been amortised and is included at cost. The directors believe this more accurately reflects the financial position of the company.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Current asset investments are stated at the cost less provision for permanent diminution in value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

	Motor vehicles	25% on reducing balance		
	Computer equipment	33% on cost		
2	Intangible fixed assets			
	Cost or valuation	£		
	At 01 April 2011	<u>50,000</u>		
	At 31 March 2012	<u>50,000</u>		
	Net Book Value			
	At 31 March 2012	50,000		
	At 31 March 2011	<u>50,000</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2011		54,350	
	Additions	-	<u>780</u>	
	At 31 March 2012	-	<u>55,130</u>	
	Depreciation			
	At 01 April 2011		35,264	
	Charge for year	-	<u>4,997</u>	
	At 31 March 2012	-	<u>40,261</u>	
	Net Book Value			
	At 31 March 2012		14,869	
	At 31 March 2011	-	<u>19,086</u>	
4	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	

The company is controlled by the directors John and Elizabeth Duff who own 100% of the issued share capital.