

Registration number 246321

John Duff (Joiners) Ltd.

Abbreviated accounts

for the year ended 31 March 2008

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John Duff (Joiners) Ltd.

**Accountants' report on the unaudited financial statements to the directors of
John Duff (Joiners) Ltd.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Clements

**Clements
Chartered Accountants
29 St Vincent Place
Glasgow
G1 2DT**

Date: 17 November 2008

John Duff (Joiners) Ltd.

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		50,000		50,000
Tangible assets	2		16,469		14,118
			<u>66,469</u>		<u>64,118</u>
Current assets					
Stocks				10,547	
Debtors		40,184		77,489	
Investments		50,000			
Cash at bank and in hand		173,914		104,049	
		<u>264,098</u>		<u>192,085</u>	
Creditors: amounts falling due within one year		<u>(144,789)</u>		<u>(143,801)</u>	
Net current assets			<u>119,309</u>		<u>48,284</u>
Total assets less current liabilities			185,778		112,402
Net assets			<u>185,778</u>		<u>112,402</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			185,678		112,302
Shareholders' funds			<u>185,778</u>		<u>112,402</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

John Duff (Joiners) Ltd.

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

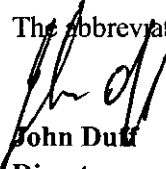
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 17 November 2008 and signed on its behalf by


John Duff
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

John Duff (Joiners) Ltd.

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

The company does not comply with the standard accounting policy in respect of the amortisation of Goodwill. No amortisation is charged in the year under review

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Joinery Equipment	25% Reducing Balance
Office Equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Investments

Current asset investments are at the lower of cost and net realisable value

1.7. Stock

Work in progress is valued at the lower of cost and net realisable value

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

John Duff (Joiners) Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2007	50,000	33,071	83,071
Additions		13,495	13,495
Disposals		(9,000)	(9,000)
At 31 March 2008	50,000	37,566	87,566
Depreciation and			
At 1 April 2007		18,953	18,953
On disposals		(3,938)	(3,938)
Charge for year		6,082	6,082
At 31 March 2008		21,097	21,097
Net book values			
At 31 March 2008	50,000	16,469	66,469
At 31 March 2007	50,000	14,118	64,118
3. Share capital		2008 £	2007 £
Authorised			
100 Ordinary shares of £1 each		100	100
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
Equity Shares			
100 Ordinary shares of £1 each		100	100