

Registration number 246321

John Duff (Joiners) Ltd.

**Abbreviated accounts
for the year ended 31 March 2006**

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John Duff (Joiners) Ltd.

**Abbreviated balance sheet
as at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		50,000		50,000
Tangible assets	2		15,517		8,515
			<u>65,517</u>		<u>58,515</u>
Current assets					
Stocks		10,728			
Debtors		52,657		91,941	
Cash at bank and in hand		98,131		51,329	
		<u>161,516</u>		<u>143,270</u>	
Creditors' amounts falling due within one year		<u>(162,602)</u>		<u>(157,016)</u>	
Net current liabilities			<u>(1,086)</u>		<u>(13,746)</u>
Total assets less current liabilities			<u>64,431</u>		<u>44,769</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			64,331		44,669
Shareholders' funds			<u>64,431</u>		<u>44,769</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

John Duff (Joiners) Ltd.

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 7 December 2006 and signed on its behalf by


John Duff
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

John Duff (Joiners) Ltd.

Notes to the abbreviated financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Joinery equipment	25% Reducing Balance
Office equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability is unlikely to materialise

John Duff (Joiners) Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 March 2006**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2005	50,000	27,411	77,411
Additions		18,000	18,000
Disposals		(15,500)	(15,500)
At 31 March 2006	<u>50,000</u>	<u>29,911</u>	<u>79,911</u>
Depreciation and			
At 1 April 2005		18,896	18,896
On disposals		(9,674)	(9,674)
Charge for year		5,172	5,172
At 31 March 2006		<u>14,394</u>	<u>14,394</u>
Net book values			
At 31 March 2006	<u>50,000</u>	<u>15,517</u>	<u>65,517</u>
At 31 March 2005	<u>50,000</u>	<u>8,515</u>	<u>58,515</u>
 3. Share capital		2006 £	2005 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 4. Transactions with directors			

The loans advanced by the directors are interest free