

Registration number SC246169

Stephen Boyd Joiners Limited

Abbreviated accounts

for the year ended 31 May 2012

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Stephen Boyd Joiners Limited

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Stephen Boyd Joiners Limited

**Abbreviated balance sheet
as at 31 May 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		8,250		9,000
Tangible assets	2		13,948		13,643
			<u>22,198</u>		<u>22,643</u>
Current assets					
Debtors		95,519		44,814	
Cash at bank and in hand		69,777		69,612	
		<u>165,296</u>		<u>114,426</u>	
Creditors: amounts falling due within one year	3	<u>(85,391)</u>		<u>(63,607)</u>	
Net current assets			<u>79,905</u>		<u>50,819</u>
Total assets less current liabilities			102,103		73,462
Creditors: amounts falling due after more than one year	4		<u>(14,806)</u>		<u>(13,652)</u>
Net assets			<u>87,297</u>		<u>59,810</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Share premium account			37,951		37,951
Profit and loss account			48,346		20,859
Shareholders' funds			<u>87,297</u>		<u>59,810</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Stephen Boyd Joiners Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25 February 2013 and signed on its behalf by



Stephen Boyd
Director

Registration number SC246169

The notes on pages 3 to 5 form an integral part of these financial statements.

Stephen Boyd Joiners Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 20% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stephen Boyd Joiners Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2012**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2011	15,000	23,592	38,592
Additions	-	17,434	17,434
Disposals	-	(21,318)	(21,318)
At 31 May 2012	<u>15,000</u>	<u>19,708</u>	<u>34,708</u>
Depreciation			
At 1 June 2011	6,000	9,949	15,949
On disposals	-	(7,675)	(7,675)
Charge for year	750	3,486	4,236
At 31 May 2012	<u>6,750</u>	<u>5,760</u>	<u>12,510</u>
Net book values			
At 31 May 2012	<u>8,250</u>	<u>13,948</u>	<u>22,198</u>
At 31 May 2011	<u>9,000</u>	<u>13,643</u>	<u>22,643</u>
 3. Creditors: amounts falling due within one year		2012 £	2011 £
Creditors include the following:			
Secured creditors		<u>2,852</u>	<u>3,161</u>
 4. Creditors: amounts falling due after more than one year		2012 £	2011 £
Creditors include the following:			
Secured creditors		<u>14,806</u>	<u>13,652</u>

Stephen Boyd Joiners Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2012**

..... continued

5. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>