

Register

Registration number SC246169

Stephen Boyd Joiners Limited

Abbreviated accounts

for the year ended 31 May 2008



Stephen Boyd Joiners Limited

Abbreviated balance sheet as at 31 May 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		11,250		12,000
Tangible assets	2		17,697		535
			<u>28,947</u>		<u>12,535</u>
Current assets					
Debtors		106,339		71,942	
Cash at bank and in hand		<u>13,542</u>		<u>46,941</u>	
		119,881		118,883	
Creditors: amounts falling due within one year	3	<u>(59,656)</u>		<u>(51,757)</u>	
Net current assets			<u>60,225</u>		<u>67,126</u>
Total assets less current liabilities			89,172		79,661
Creditors: amounts falling due after more than one year	4		<u>(18,179)</u>		<u>-</u>
Net assets			<u>70,993</u>		<u>79,661</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Share premium account			37,951		37,951
Profit and loss account			<u>32,042</u>		<u>40,710</u>
Shareholders' funds			<u>70,993</u>		<u>79,661</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Stephen Boyd Joiners Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that we acknowledge our responsibilities for:

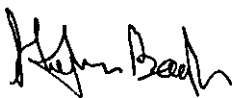
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 March 2009 and signed on its behalf by

Stephen Boyd
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Stephen Boyd Joiners Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Stephen Boyd Joiners Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2007	15,000	1,737	16,737
Additions	-	21,975	21,975
At 31 May 2008	15,000	23,712	38,712
Depreciation and Provision for diminution in value			
At 1 June 2007	3,000	1,202	4,202
Charge for year	750	4,813	5,563
At 31 May 2008	3,750	6,015	9,765
Net book values			
At 31 May 2008	11,250	17,697	28,947
At 31 May 2007	12,000	535	12,535
3. Creditors: amounts falling due within one year		2008 £	2007 £
Creditors include the following:			
Secured creditors		2,794	-
4. Creditors: amounts falling due after more than one year		2008 £	2007 £
Creditors include the following:			
Secured creditors		18,179	-

Stephen Boyd Joiners Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

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5. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>