

REF

Registration number SC246169

Stephen Boyd Joiners Limited

Abbreviated accounts

for the year ended 31 May 2007



Stephen Boyd Joiners Limited

Abbreviated balance sheet as at 31 May 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		12,000		12,750
Tangible assets	2		535		882
			<u>12,535</u>		<u>13,632</u>
Current assets					
Debtors		71,942		56,315	
Cash at bank and in hand		46,941		97,312	
		<u>118,883</u>		<u>153,627</u>	
Creditors: amounts falling due within one year		<u>(51,757)</u>		<u>(58,487)</u>	
Net current assets			<u>67,126</u>		<u>95,140</u>
Net assets			<u>79,661</u>		<u>108,772</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			37,951		37,951
Profit and loss account			40,710		69,821
Shareholders' funds			<u>79,661</u>		<u>108,772</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Stephen Boyd Joiners Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 March 2008 and signed on its behalf by

Stephen Boyd
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Stephen Boyd Joiners Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	20% straight line
-------------------------------------	-------------------

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Stephen Boyd Joiners Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 June 2006	15,000	1,737	16,737
At 31 May 2007	<u>15,000</u>	<u>1,737</u>	<u>16,737</u>
Depreciation and Provision for diminution in value			
At 1 June 2006	2,250	855	3,105
Charge for year	<u>750</u>	<u>347</u>	<u>1,097</u>
At 31 May 2007	<u>3,000</u>	<u>1,202</u>	<u>4,202</u>
Net book values			
At 31 May 2007	<u>12,000</u>	<u>535</u>	<u>12,535</u>
At 31 May 2006	<u>12,750</u>	<u>882</u>	<u>13,632</u>
3. Share capital		2007	2006
		£	£
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Equity Shares			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>