

Register
Registration number SC246169

Stephen Boyd Joiners Limited
Abbreviated accounts
for the year ended 31 May 2005



Stephen Boyd Joiners Limited

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Stephen Boyd Joiners Limited

Abbreviated balance sheet as at 31 May 2005

		31/05/05		31/05/04	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		13,500		14,250
Tangible assets	2		1,229		642
			<u>14,729</u>		<u>14,892</u>
Current assets					
Debtors		75,049		30,625	
Cash at bank and in hand		21,725		138,651	
		<u>96,774</u>		<u>169,276</u>	
Creditors: amounts falling due within one year		<u>(38,177)</u>		<u>(47,112)</u>	
Net current assets			58,597		122,164
Net assets			<u>73,326</u>		<u>137,056</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			37,951		37,951
Profit and loss account			34,375		98,105
Shareholders' funds			<u>73,326</u>		<u>137,056</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Stephen Boyd Joiners Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 March 2006 and signed on its behalf by

Stephen Boyd
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Stephen Boyd Joiners Limited

Notes to the abbreviated financial statements for the year ended 31 May 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
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1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Stephen Boyd Joiners Limited

Notes to the abbreviated financial statements for the year ended 31 May 2005

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Stephen Boyd Joiners Limited

Notes to the abbreviated financial statements for the year ended 31 May 2005

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2004	15,000	803	15,803
Additions	-	934	934
At 31 May 2005	<u>15,000</u>	<u>1,737</u>	<u>16,737</u>
Depreciation and Provision for diminution in value			
At 1 June 2004	750	161	911
Charge for year	750	347	1,097
At 31 May 2005	<u>1,500</u>	<u>508</u>	<u>2,008</u>
Net book values			
At 31 May 2005	<u>13,500</u>	<u>1,229</u>	<u>14,729</u>
At 31 May 2004	<u>14,250</u>	<u>642</u>	<u>14,892</u>
3. Share capital		31/05/05	31/05/04
		£	£
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>