

REGISTERED NUMBER: SC246021 (Scotland)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2009
for
Letts & Co. Limited

WEDNESDAY



S9PB2H0K

SCT

27/01/2010

175

COMPANIES HOUSE

Letts & Co. Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Letts & Co. Limited
Company Information
for the Year Ended 31 March 2009

DIRECTOR: C Caie

SECRETARY: Mrs K Caie

REGISTERED OFFICE: 25 Rosemount Viaduct
Rosemount
Aberdeen
AB25 1NE

REGISTERED NUMBER: SC246021 (Scotland)

ACCOUNTANTS: SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Letts & Co. Limited

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	31.3.08 £
FIXED ASSETS			
Intangible assets	2	64,750	69,375
Tangible assets	3	19,510	19,354
		<u>84,260</u>	<u>88,729</u>
CURRENT ASSETS			
Debtors		1,392	445
Cash at bank and in hand		265,208	213,551
		<u>266,600</u>	<u>213,996</u>
CREDITORS			
Amounts falling due within one year		156,811	137,494
		<u>156,811</u>	<u>137,494</u>
NET CURRENT ASSETS		<u>109,789</u>	<u>76,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,049</u>	<u>165,231</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		194,048	165,230
		<u>194,049</u>	<u>165,231</u>
SHAREHOLDERS' FUNDS		<u>194,049</u>	<u>165,231</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

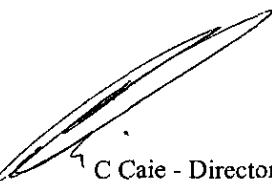
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25 January 2010 and were signed by:

 C Caie - Director

The notes form part of these abbreviated accounts

Letts & Co. Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	92,500
AMORTISATION	
At 1 April 2008	23,125
Charge for year	4,625
At 31 March 2009	27,750
NET BOOK VALUE	
At 31 March 2009	64,750
At 31 March 2008	69,375

Letts & Co. Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	45,304
Additions	6,655
At 31 March 2009	51,959
DEPRECIATION	
At 1 April 2008	25,950
Charge for year	6,499
At 31 March 2009	32,449
NET BOOK VALUE	
At 31 March 2009	19,510
At 31 March 2008	19,354

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
100	Ordinary Shares	1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
1	Ordinary Shares	1	1	1