

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
LETTS & CO. LTD



SCT 8LQLLBH1 1654
COMPANIES HOUSE 24/12/05

LETTS & CO. LTD

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FOR THE YEAR ENDED 31 MARCH 2005

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LETTS & CO. LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTOR: C Caie

SECRETARY: Mrs K Caie

REGISTERED OFFICE: 25 Rosemount Viaduct
Rosemount
Aberdeen
AB25 1NE

REGISTERED NUMBER: 246021 (Scotland)

ACCOUNTANTS: Grampian Business Bureau Limited
23 Carden Place
Aberdeen
AB10 1UQ

ABBREVIATED BALANCE SHEET
31 MARCH 2005

	Notes	31.3.05 £	31.3.04 £
FIXED ASSETS			
Intangible assets	2	83,250	87,875
Tangible assets	3	<u>7,785</u>	<u>7,220</u>
		91,035	95,095
CURRENT ASSETS			
Debtors		38,379	3,725
Cash at bank and in hand		<u>54,139</u>	<u>44,261</u>
		92,518	47,986
CREDITORS			
Amounts falling due within one year		<u>138,990</u>	<u>127,815</u>
NET CURRENT LIABILITIES		(46,472)	(79,829)
TOTAL ASSETS LESS CURRENT LIABILITIES		44,563	15,266
PROVISIONS FOR LIABILITIES AND CHARGES		<u>579</u>	<u>547</u>
		<u>43,984</u>	<u>14,719</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>43,983</u>	<u>14,718</u>
SHAREHOLDERS' FUNDS		<u>43,984</u>	<u>14,719</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

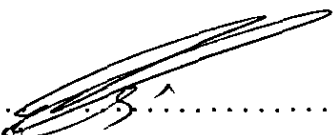
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Directr 

Approved by the Board on 21-12-2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	
and 31 March 2005	92,500
AMORTISATION	
At 1 April 2004	4,625
Charge for year	4,625
At 31 March 2005	9,250
NET BOOK VALUE	
At 31 March 2005	83,250
At 31 March 2004	87,875

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	9,025
Additions	2,963
	<u>11,988</u>
At 31 March 2005	
DEPRECIATION	
At 1 April 2004	1,805
Charge for year	2,398
	<u>4,203</u>
At 31 March 2005	
NET BOOK VALUE	
At 31 March 2005	<u>7,785</u>
At 31 March 2004	<u>7,220</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100	Ordinary Shares	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
1	Ordinary Shares	£1	1	1
			<u>1</u>	<u>1</u>