WALLACE GROUP LIMITED

Company Registration Number:
SC245921 (Scotland)

Unaudited abridged accounts for the year ended 30 November 2023

Period of accounts

Start date: 01 December 2022

End date: 30 November 2023

WALLACE GROUP LIMITED

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for the Period Ended 30 November 2023

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WALLACE GROUP LIMITED

Balance sheet

As at 30 November 2023

	Notes	*2023*	*2022*
		£	**£**
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	**6,000**	18,000
Tangible assets:	4	**33,000**	38,000
Investments:		**0**	0
Total fixed assets:		**39,000**	56,000
Current assets			
Stocks:		**73,000**	55,000
Debtors:		**1,636,000**	1,522,000
Cash at bank and in hand:		**205,000**	407,000
Investments:		**0**	0
Total current assets:		**1,914,000**	1,984,000
Creditors: amounts falling due within one year:		**(1,605,000)**	(1,669,000)
Net current assets (liabilities):		**309,000**	315,000
Total assets less current liabilities:		**348,000**	371,000
Creditors: amounts falling due after more than one year:		**(52,000)**	(98,000)
Total net assets (liabilities):		**296,000**	273,000
Capital and reserves			
Called up share capital:		**125,000**	125,000
Share premium account:		**0**	0
Revaluation reserve:		**0**	0
Other reserves:		**0**	0
Profit and loss account:		**171,000**	148,000
Shareholders funds:		**296,000**	273,000

The notes form part of these financial statements

WALLACE GROUP LIMITED

Balance sheet statements

For the year ending 30 November 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 15 August 2024
and signed on behalf of the board by:

Name: Henry Turnbull
Status: Director

The notes form part of these financial statements

WALLACE GROUP LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Employees

	2023	*2022*
Average number of employees during the period	27	26

WALLACE GROUP LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2023

3. Intangible Assets

	Total
Cost	£
At 01 December 2022	245,000
At 30 November 2023	**245,000**
Amortisation	
At 01 December 2022	227,000
Charge for year	12,000
At 30 November 2023	**239,000**
Net book value	
At 30 November 2023	**6,000**
At 30 November 2022	**18,000**

4. Tangible Assets

	Total
Cost	£
At 01 December 2022	377,000
Additions	6,000
At 30 November 2023	**383,000**
Depreciation	
At 01 December 2022	339,000
Charge for year	11,000
At 30 November 2023	**350,000**
Net book value	
At 30 November 2023	**33,000**
At 30 November 2022	**38,000**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.