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Registered number
SC245708

MIJ Contractors Ltd

Abbreviated Accounts
Year ended
30 June 2007

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01/04/2008

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MIJ Contractors Ltd
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	3,104	6,207
Tangible assets	3	<u>10,937</u>	<u>8,782</u>
		14,041	14,989
Current assets			
Debtors		81,064	57,317
Cash at bank and in hand		<u>5,322</u>	<u>5,322</u>
		81,064	62,639
Creditors' amounts falling due within one year		<u>(51,327)</u>	<u>(23,776)</u>
Net current assets		29,737	38,863
Net assets		<u>43,778</u>	<u>53,852</u>
Capital and reserves			
Called up share capital	4	2	2
Share premium		18,279	18,279
Profit and loss account		25,497	35,571
Shareholder's funds		<u>43,778</u>	<u>53,852</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mark Irving
Director

Approved by the board on 31 March 2008

MIJ Contractors Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 July 2006	15,513
At 30 June 2007	15,513

Amortisation

At 1 July 2006	9,306
Provided during the year	3,103
At 30 June 2007	12,409

Net book value

At 30 June 2007	3,104
At 30 June 2006	6,207

MIJ Contractors Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

3 Tangible fixed assets

£

Cost

At 1 July 2006	16,977
Additions	5,800

At 30 June 2007	<u>22,777</u>
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Depreciation

At 1 July 2006	8,195
Charge for the year	3,645

At 30 June 2007	<u>11,840</u>
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Net book value

At 30 June 2007	<u>10,937</u>
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At 30 June 2006	<u>8,782</u>
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4 Share capital

2007
£

2006
£

Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>