

Company Registration No. SC245672 (Scotland)

**Rowan Ventures Limited**

**Abbreviated accounts**

**For the year ended 31 March 2012**

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**Rowan Ventures Limited**

**Contents**

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | 1 - 2       |
| Notes to the abbreviated accounts | 3           |

# Rowan Ventures Limited

## Abbreviated balance sheet

As at 31 March 2012

|                                                       | Notes | 2012<br>£       | £               | 2011<br>£       | £               |
|-------------------------------------------------------|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |                 |                 |
| Tangible assets                                       | 2     |                 | 46,643          |                 | 46,643          |
| <b>Current assets</b>                                 |       |                 |                 |                 |                 |
| Debtors                                               |       | 1,337           |                 | 1,337           |                 |
| Cash at bank and in hand                              |       | 8,133           |                 | 5,453           |                 |
|                                                       |       | <u>9,470</u>    |                 | <u>6,790</u>    |                 |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(48,182)</u> |                 | <u>(48,349)</u> |                 |
| <b>Net current liabilities</b>                        |       |                 | <u>(38,712)</u> |                 | <u>(41,559)</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>7,931</u>    |                 | <u>5,084</u>    |
| <b>Capital and reserves</b>                           |       |                 |                 |                 |                 |
| Called up share capital                               | 3     |                 | 2               |                 | 2               |
| Profit and loss account                               |       |                 | 7,929           |                 | 5,082           |
| <b>Shareholders' funds</b>                            |       |                 | <u>7,931</u>    |                 | <u>5,084</u>    |

## **Rowan Ventures Limited**

### **Abbreviated balance sheet (continued)**

**As at 31 March 2012**

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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 July 2012



Ms Alison Kyle  
**Director**

**Company Registration No. SC245672**

# Rowan Ventures Limited

## Notes to the abbreviated accounts for the year ended 31 March 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Investment Properties have been included in these accounts at cost. This is contrary to requirements of Standard Statement of Accounting Practice number 19, however the directors do not consider it to be in the interests of the shareholders to undertake the necessary revaluation required to include these properties at their open market value.

### 2 Fixed assets

|                                    | <b>Tangible<br/>assets<br/>£</b> |
|------------------------------------|----------------------------------|
| <b>Cost</b>                        |                                  |
| At 1 April 2011 & at 31 March 2012 | <b>46,643</b>                    |

### 3 Share capital

|                                           | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 2 Ordinary Shares of £1 each              | <b>2</b>          | <b>2</b>          |