REGISTERED NUMBER: SC245652 (Scotland)

ROSE STREET RESTAURANTS LTD

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2012

Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

ROSE STREET RESTAURANTS LTD

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	G J McDonald Miss L C McDonald
SECRETARY:	Miss L C McDonald
REGISTERED OFFICE:	28 Townsend Place Kirkcaldy Fife KY1 1HB
REGISTERED NUMBER:	SC245652 (Scotland)
ACCOUNTANTS:	Harley Hepburn 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	The Royal Bank of Scotland plc 23/25 Rosslyn Street Kirkcaldy Fife KY1 3HA

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		11,557		12,993
CURRENT ASSETS					
Stocks		6,900		3,056	
Debtors		3,478		3,203	
Cash at bank and in hand		64,084		58,831	
		74,462		65,090	
CREDITORS					
Amounts falling due within one year		51,125		47,258	
NET CURRENT ASSETS			23,337		17,832
TOTAL ASSETS LESS CURRENT LIABILITIES			34,894		30,825
PROVISIONS FOR LIABILITIES			1,230		755
NET ASSETS			33,664		30,070
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			33,662		30,068
SHAREHOLDERS' FUNDS			33,664		30,070

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2012 and were signed on its behalf by:

G J McDonald - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents sale of goods and services provided net of Value Added Tax and trade discounts. Turnover is recognised when the goods and services are physically provided to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the Balance Sheet date.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	50,736
Additions	3,300
At 31 March 2012	54,036
DEPRECIATION	
At 1 April 2011	37,743
Charge for year	4,736
At 31 March 2012	42,479
NET BOOK VALUE	
At 31 March 2012	11,557
At 31 March 2011	12,993

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

4. RELATED PARTY DISCLOSURES

Included in creditors is a directors current account totalling £1,261.

Dividends paid to the directors during the year amounted to £40,000.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ROSE STREET RESTAURANTS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rose Street Restaurants Ltd for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Rose Street Restaurants Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rose Street Restaurants Ltd and state those matters that we have agreed to state to the Board of Directors of Rose Street Restaurants Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rose Street Restaurants Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rose Street Restaurants Ltd. You consider that Rose Street Restaurants Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rose Street Restaurants Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

26 November 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.