

Registered Number SC245613

DM AUDIO LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	50,000	60,000
Tangible assets	3	57,621	40,787
		<u>107,621</u>	<u>100,787</u>
Current assets			
Stocks		238	-
Debtors		39,182	44,395
Cash at bank and in hand		17,370	19,113
		<u>56,790</u>	<u>63,508</u>
Creditors: amounts falling due within one year		(111,887)	(121,053)
Net current assets (liabilities)		<u>(55,097)</u>	<u>(57,545)</u>
Total assets less current liabilities		<u>52,524</u>	<u>43,242</u>
Creditors: amounts falling due after more than one year		(52,405)	(26,372)
Total net assets (liabilities)		<u>119</u>	<u>16,870</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		19	16,770
Shareholders' funds		<u>119</u>	<u>16,870</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2016

And signed on their behalf by:

J M Allison, Director

D T Alderson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Computer equipment - 33.3% straight line

Motor vehicles - 25% straight line

Other assets - 10% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>100,000</u>
Amortisation	
At 1 April 2015	40,000
Charge for the year	10,000
On disposals	-
At 31 March 2016	<u>50,000</u>
Net book values	
At 31 March 2016	<u><u>50,000</u></u>
At 31 March 2015	<u><u>60,000</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 April 2015	124,270
Additions	59,203
Disposals	(15,487)
Revaluations	-
Transfers	-
At 31 March 2016	<u>167,986</u>
Depreciation	
At 1 April 2015	83,483
Charge for the year	35,816
On disposals	(8,934)
At 31 March 2016	<u>110,365</u>
Net book values	
At 31 March 2016	<u>57,621</u>
At 31 March 2015	<u>40,787</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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