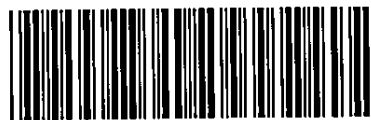


Company Registration No. SC245613 (Scotland)

DM AUDIO LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY



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COMPANIES HOUSE

DM AUDIO LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DM AUDIO LTD

In accordance with the engagement letter dated 5 November 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of DM Audio Ltd for the year ended 31 March 2012, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McFadden Associates Limited

Accountants

5 November 2012

19 Rutland Square
Edinburgh
EH1 2BB

DM AUDIO LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	90,000		-	
Tangible assets	2	24,835		-	
			<u>114,835</u>		<u>-</u>
Current assets					
Stocks		1,396		-	
Debtors		22,593		100	
Cash at bank and in hand		22,646		-	
		<u>46,635</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(109,787)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(63,152)</u>		<u>100</u>
Total assets less current liabilities			51,683		100
Creditors: amounts falling due after more than one year			<u>(43,839)</u>		<u>-</u>
			<u>7,844</u>		<u>100</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		7,744		-	
Shareholders' funds			<u>7,844</u>		<u>100</u>

DM AUDIO LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

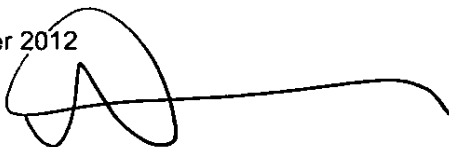
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5 November 2012



J M Allison
Director



D T Alderson
Director

Company Registration No. SC245613

DM AUDIO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Computer equipment	33.3% straight line
Motor vehicles	25% straight line
Other assets	10% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	-	-	-
Additions	100,000	33,035	133,035
At 31 March 2012	100,000	33,035	133,035
Depreciation			
At 1 April 2011	-	-	-
Charge for the year	10,000	8,200	18,200
At 31 March 2012	10,000	8,200	18,200
Net book value			
At 31 March 2012	90,000	24,835	114,835

DM AUDIO LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>