

Registered Number:SC245607

Scotland

Female Independent Ltd

Unaudited Financial Statements

For the year ended 31 March 2022

Female Independent Ltd
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Female Independent Ltd
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	147	196
		147	196
Current assets			
Trade and other receivables	3	75,824	142,328
Cash and cash equivalents		16,016	14,679
		91,840	157,007
Trade and other payables: amounts falling due within one year	4	(53,070)	(64,752)
Net current assets		38,770	92,255
Total assets less current liabilities		38,917	92,451
Trade and other payables: amounts falling due after more than one year	5	(31,724)	(84,899)
Net assets		7,193	7,552
Capital and reserves			
Called up share capital		2	2
Retained earnings		7,191	7,550
Shareholders' funds		7,193	7,552

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 December 2022 and were signed by:

Carol Begbie Director

The notes form part of these financial statements

Female Independent Ltd
Notes to the Financial Statements
For the year ended 31 March 2022

Statutory Information

Female Independent Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC245607.

Registered address:
113 Piersfield Terrace
Edinburgh
EH8 7BS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	0% Straight line
Fixtures and fittings	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Female Independent Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 April 2021	5,316
At 31 March 2022	5,316
Provision for depreciation and impairment	
At 01 April 2021	5,120
Charge for year	49
At 31 March 2022	5,169
Net book value	
At 31 March 2022	147
At 31 March 2021	196

3. Trade and other receivables

	2022	2021
	£	£
Other debtors	75,824	142,328
The debtors above include the following amounts falling due after more than one year:		
Other debtors	-	4,270

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	37,166	52,136
Taxation and social security	14,229	11,512
Other creditors	1,675	1,104
	53,070	64,752

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	31,724	84,899

Female Independent Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

6. Average number of persons employed

During the year the average number of employees was 4 (2021 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.