

Registered Number:SC245607

Scotland

Female Independent Ltd

Unaudited Financial Statements

For the year ended 31 March 2019

Female Independent Ltd

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For the year ended 31 March 2019

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	349	179,865
		349	179,865
Current assets			
Trade and other receivables	3	107,709	10,551
Cash and cash equivalents		13,280	26,269
		120,989	36,820
Trade and other payables: amounts falling due within one year	4	(29,920)	(17,825)
Net current assets		91,069	18,995
Total assets less current liabilities		91,418	198,860
Trade and other payables: amounts falling due after more than one year	5	(67,269)	(173,117)
Net assets		24,149	25,743
Capital and reserves			
Called up share capital		2	2
Retained earnings		24,147	25,741
Shareholders' funds		24,149	25,743

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 October 2019 and were signed by:

Susan Young Director

Female Independent Ltd

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Female Independent Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC245607.

Registered address:
113 Piersfield Terrace
Edinburgh
EH8 7BS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	0% Straight line
Fixtures and fittings	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Female Independent Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 01 April 2018	179,750	4,966	184,716
Additions	-	350	350
Disposals	(179,750)	-	(179,750)
At 31 March 2019	-	5,316	5,316
Provision for depreciation and impairment			
At 01 April 2018	-	4,851	4,851
Charge for year	-	116	116
At 31 March 2019	-	4,967	4,967
Net book value			
At 31 March 2019	-	349	349
At 31 March 2018	179,750	115	179,865

3. Trade and other receivables

	2019 £	2018 £
Other debtors	107,709	10,551

The debtors above include the following amounts falling due after more than one year:

Other debtors	16,790	10,550
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4. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdraft	11,482	-
Taxation and social security	17,334	16,721
Other creditors	1,104	1,104
	29,920	17,825

Female Independent Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2019

5. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdraft	67,269	92,093
Other creditors	-	81,024
	67,269	173,117

6. Related party transactions

Intercompany transfer:

Please note that the company has provided an interest free loan, with no set repayment structure, of £16,790 to Female Independent Properties Ltd, which shares the same Directors and shareholders as this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.