

Registered Number: SC245607

Scotland

Female Independent Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2011

SATURDAY



"SSX5LW25"

SCT

23/07/2011

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COMPANIES HOUSE

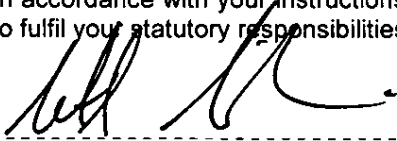
Female Independent Ltd
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Female Independent Ltd
Accountants' Report
For the year ended 31 March 2011

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gillespie Accountancy LLP
2 - 4 Salamander Place
Edinburgh
EH6 7JB

Dated: 27 May 2011

Female Independent Ltd
Abbreviated Balance Sheet
As at 31 March 2011

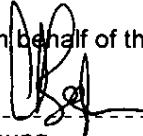
	Notes	2011 £
Fixed assets		
Tangible assets	2	180,614
		<u>180,614</u>
Current assets		
Debtors		85
		<u>85</u>
Creditors: amounts falling due within one year		(37,360)
Net current liabilities		<u>(37,275)</u>
Total assets less current liabilities		143,339
Creditors: amounts falling due after more than one year		(97,362)
Net assets/liabilities		<u><u>45,977</u></u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		45,975
Shareholders funds		<u><u>45,977</u></u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors


 Susan Young
 Director

Date approved by the board: 27 May 2011

Female Independent Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0.00	Straight line
Fixtures and Fittings	25.00	Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 April 2010	184,716
At 31 March 2011	<u>184,716</u>
Depreciation	
At 01 April 2010	3,814
Charge for year	288
At 31 March 2011	<u>4,102</u>
Net book values	
At 31 March 2011	<u>180,614</u>
At 31 March 2010	<u>180,902</u>

3 Share capital

Female Independent Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

	2011	2010
	£	£
Allotted called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>