

Registered Number: SC245607

Scotland

Female Independent Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2010

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Female Independent Ltd
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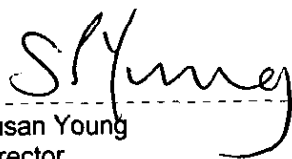
Female Independent Ltd
Abbreviated Balance Sheet
As at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	180,902	181,286
		<u>180,902</u>	<u>181,286</u>
Current assets			
Debtors		3,314	-
		<u>3,314</u>	<u>-</u>
Creditors: amounts falling due within one year		(37,699)	(38,922)
Net current liabilities		<u>(34,385)</u>	<u>(38,922)</u>
Total assets less current liabilities		146,517	142,364
Creditors: amounts falling due after more than one year		(76,004)	(90,808)
Net assets		<u>70,513</u>	<u>51,556</u>
Capital and reserves			
Called up share capital	3	2	1
Profit and loss account		70,511	51,555
Shareholders funds		<u>70,513</u>	<u>51,556</u>

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.



Susan Young
Director

Date approved by the board: 10 June 2010

Female Independent Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing balance
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2 Tangible fixed assets

**Tangible
fixed assets**

Cost or valuation

	£	
At 01 April 2009		184,716
At 31 March 2010		184,716

Depreciation

At 01 April 2009	3,430	
Charge for year	384	
At 31 March 2010		3,814

Net book values

At 31 March 2010		180,902
At 31 March 2009		181,286

3 Share capital

Allotted called up and fully paid

2 Class A shares of £1 each

	2010 £		2009 £
	2		1
	2		1

1 Class A £1 share has been issued during the year at par for a cash consideration of £0.