

COMPANY NUMBER:
SC245607

FEMALE INDEPENDENT LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

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FEMALE INDEPENDENT LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

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FEMALE INDEPENDENT LTD
ABBREVIATED BALANCE SHEET

AT 31 MARCH 2007

	<u>Note</u>	<u>2007</u>	<u>2006</u>
		£	£
<u>Fixed assets</u>			
Tangible Assets	2	181,745	182,017
<u>Current assets</u>			
Cash at bank and in hand		3,183	
		<u>3,183</u>	
<u>Creditors</u>			
Amounts falling due within one year		(122,412)	(155,715)
<u>Net current liabilities</u>		<u>(119,229)</u>	<u>(155,715)</u>
<u>Total assets less current liabilities</u>		<u>62,516</u>	<u>26,302</u>
<u>Creditors</u>			
Amounts falling due after more than one year		(21,318)	
<u>Net assets</u>		<u>41,198</u>	<u>26,302</u>
<u>Capital and reserves</u>			
Called up share capital	3	1	1
Profit and loss account		41,197	26,301
<u>Shareholders' funds</u>		<u>41,198</u>	<u>26,302</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2007. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

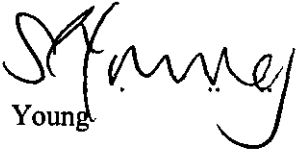
FEMALE INDEPENDENT LTD

ABBREVIATED BALANCE SHEET (Continued)

AT 31 MARCH 2007

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 5 June 2007 and signed on its behalf


S Young

The annexed notes form part of these financial statements

FEMALE INDEPENDENT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings 25% reducing balance basis

2 Tangible fixed assets

	<u>Total</u>
	<u>£</u>
Cost	
At 1 April 2006	183,716
Additions	393
At 31 March 2007	184,109
Depreciation	
At 1 April 2006	1,699
Charge for the year	665
At 31 March 2007	2,364
Net book value	
At 31 March 2007	181,745
At 31 March 2006	182,017

FEMALE INDEPENDENT LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2007

3 **Share capital**

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Ordinary shares of £1 each	100	100
	<u>==</u>	<u>==</u>
	<u>£</u>	<u>£</u>
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	1	1
	<u>==</u>	<u>==</u>