

**COMPANY NUMBER:**  
**SC245607**

**FEMALE INDEPENDENT LTD**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**THE GILLESPIE PARTNERSHIP**  
**1 MEADOWBANK AVENUE**  
**EDINBURGH**  
**EH8 7AP**



SCT 8RRTOPHZ 1228  
COMPANIES HOUSE 17/05/06

**FEMALE INDEPENDENT LTD**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**CONTENTS**

|               | <b><u>Page</u></b> |
|---------------|--------------------|
| Balance Sheet | 1                  |
| Notes         | 2                  |

**FEMALE INDEPENDENT LTD**  
**ABBREVIATED BALANCE SHEET**

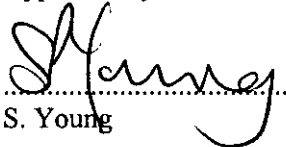
**AT 31 MARCH 2006**

|                                                     | <u>Note</u> | <u>2006</u> | <u>2005</u> |
|-----------------------------------------------------|-------------|-------------|-------------|
|                                                     |             | £           | £           |
| <b><u>Fixed assets</u></b>                          |             |             |             |
| Tangible Assets                                     | 2           | 182,017     | 181,125     |
| <b><u>Creditors</u></b>                             |             |             |             |
| Amounts falling due within one year                 |             | (155,715)   | (158,323)   |
| <b><u>Net current liabilities</u></b>               |             | (155,715)   | (158,323)   |
| <b><u>Total assets less current liabilities</u></b> |             | 26,302      | 22,802      |
| <b><u>Net assets</u></b>                            |             | 26,302      | 22,802      |
| <b><u>Capital and reserves</u></b>                  |             |             |             |
| Called up share capital                             | 3           | 1           | 1           |
| Profit and loss account                             |             | 26,301      | 22,801      |
| <b><u>Shareholders' funds</u></b>                   |             | 26,302      | 22,802      |

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2006. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 12 May 2006 and signed on its behalf.

  
 S. Young

The annexed notes form part of these financial statements.

**FEMALE INDEPENDENT LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2006**

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings                      25% reducing balance basis

2. **Tangible fixed assets**

|                     | <b><u>Total</u></b> |
|---------------------|---------------------|
|                     | <b><u>£</u></b>     |
| Cost:               |                     |
| At 1 April 2005     | 182,068             |
| Additions           | 1,648               |
|                     | <hr/>               |
| At 31 March 2006    | 183,716             |
|                     | <hr/>               |
| Depreciation:       |                     |
| At 1 April 2005     | 943                 |
| Charge for the year | 756                 |
|                     | <hr/>               |
| At 31 March 2006    | 1,699               |
|                     | <hr/>               |
| Net book value:     |                     |
| At 31 March 2006    | 182,017             |
|                     | <hr/>               |
| At 31 March 2005    | 181,125             |
|                     | <hr/>               |

**FEMALE INDEPENDENT LTD**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 MARCH 2006**

3. **Share capital**

|                                                  | <b><u>2006</u></b> | <b><u>2005</u></b> |
|--------------------------------------------------|--------------------|--------------------|
|                                                  | <b><u>£</u></b>    | <b><u>£</u></b>    |
| <b><u>Authorised</u></b>                         |                    |                    |
| Ordinary shares of £1 each                       | 100                | 100                |
|                                                  | <b><u>==</u></b>   | <b><u>==</u></b>   |
|                                                  | <b><u>£</u></b>    | <b><u>£</u></b>    |
| <b><u>Allotted, called up and fully paid</u></b> |                    |                    |
| Ordinary shares of £1 each                       | 1                  | 1                  |
|                                                  | <b><u>==</u></b>   | <b><u>==</u></b>   |