

COMPANY NUMBER:
SC245607

FEMALE INDEPENDENT LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD FROM 13 MARCH 2003 TO 31 MARCH 2004

THE GILLESPIE PARTNERSHIP
1 MEADOWBANK AVENUE
EDINBURGH
EH8 7AP



FEMALE INDEPENDENT LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2004

CONTENTS

	<u>Page</u>
Balance Sheet	1
Notes	2

FEMALE INDEPENDENT LTD
ABBREVIATED BALANCE SHEET

AT 31 MARCH 2004

	<u>Note</u>	<u>2004</u>	
		<u>£</u>	<u>£</u>
<u>Fixed assets</u>			
Tangible Assets	2		1,450
<u>Current assets</u>			
Debtors		4,333	
Cash at bank and in hand		9,246	
		13,579	
<u>Creditors</u>			
Amounts falling due within one year		(14,616)	
<u>Net current liabilities</u>			(1,037)
<u>Total assets less current liabilities</u>			413
<u>Net assets</u>			413
<u>Capital and reserves</u>			
Called up share capital	3		1
Profit and loss account			412
<u>Shareholders' funds</u>			413

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B (2) of the Companies Act 1985, to obtain an audit for the period ended 31 March 2004. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 23 April 2004 and signed on its behalf.


 S. Young

The annexed notes form part of these financial statements.

FEMALE INDEPENDENT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2004

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings 25% reducing balance basis

2. **Tangible fixed assets**

	<u>Total</u>
	<u>£</u>
Cost:	
Additions	1,934
At 31 March 2004	1,934
Depreciation:	
Charge for the period	484
At 31 March 2004	484
Net book value:	
At 31 March 2004	1,450

FEMALE INDEPENDENT LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31 MARCH 2004

3. **Share capital**

	<u>2004</u>
	<u>£</u>
<u>Authorised</u>	
Ordinary shares of £1 each	100
	<u>==</u>
	<u>£</u>
<u>Allotted, called up and fully paid</u>	
Ordinary shares of £1 each	1
	<u>==</u>