

STEWARDS BISTRO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2016



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

STEWARDS BISTRO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2016

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STEWARDS BISTRO LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		660,065	663,838
Investments		13,425	13,425
		<u>673,490</u>	<u>677,263</u>
CURRENT ASSETS			
Stocks		24,341	36,341
Debtors		1,097	954
Cash at bank and in hand		6,625	2,307
		<u>32,063</u>	<u>39,602</u>
CREDITORS: Amounts falling due within one year	3	<u>187,855</u>	<u>166,007</u>
NET CURRENT LIABILITIES		(155,792)	(126,405)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>517,698</u>	<u>550,858</u>
CREDITORS: Amounts falling due after more than one year	4		
		310,685	358,111
		<u>207,013</u>	<u>192,747</u>
CAPITAL AND RESERVES			
Called up equity share capital	6	2	2
Revaluation reserve		168,323	168,323
Profit and loss account		38,688	24,422
SHAREHOLDERS' FUNDS		<u>207,013</u>	<u>192,747</u>

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29.4.16, and are signed on their behalf by:


Mr P Steward
Director

Company Registration Number: SC245331

The notes on pages 2 to 4 form part of these abbreviated accounts.

STEWARDS BISTRO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods and services provided, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and equipment	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	25% straight line

Heritable property had previously been depreciated on a straight line basis over 20 years. The directors are of the opinion that the book value of the property reflects the open market value at 31st March 2015.

Stocks

Stock is stated at the lower of cost or net realisable value.

In the case of consumable stores, cost means purchase price including handling and transport cost less trade discounts, calculated on a first in first out basis.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

No provision has been made for deferred tax on the basis that at the balance sheet date, it is more likely than not that the potential taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

STEWARDS BISTRO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2016

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1st April 2015	833,383	13,425	846,808
Additions	470	—	470
At 31st March 2016	<u>833,853</u>	<u>13,425</u>	<u>847,278</u>
DEPRECIATION			
At 1st April 2015	169,545	—	169,545
Charge for year	4,243	—	4,243
At 31st March 2016	<u>173,788</u>	<u>—</u>	<u>173,788</u>
NET BOOK VALUE			
At 31st March 2016	<u>660,065</u>	<u>13,425</u>	<u>673,490</u>
At 31st March 2015	<u>663,838</u>	<u>13,425</u>	<u>677,263</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>27,000</u>	<u>27,000</u>

The bank borrowing is secured by a standard charge over the freehold property, as well as a bond and floating charge over the company's assets.

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>303,885</u>	<u>348,910</u>

The bank borrowing is secured by a standard charge over the freehold property, as well as a bond and floating charge over the company's assets.

Included within creditors falling due after more than one year is an amount of £30,000 (2015 - £30,000) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. ADVANCES, CREDITS AND GUARANTEES WITH THE DIRECTORS

At 01/04/15 the directors' current account was £33,519. During the year, repayments were made of £73,340 and payments on behalf of the company of £57,063 were credited to the current account. No interest was charged. As a result of these transactions, at 31/03/16 the directors' current account had a balance of £49,796.

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YEAR ENDED 31st MARCH 2016

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>