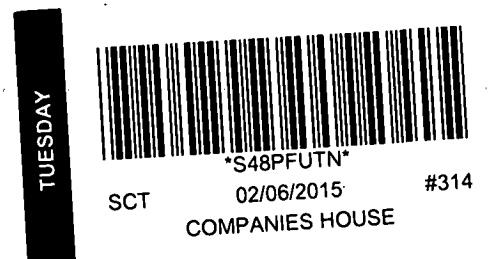


COMPANY REGISTRATION NUMBER SC245331

STEWARDS BISTRO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2015



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

STEWARDS BISTRO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

STEWARDS BISTRO LIMITED**ABBREVIATED BALANCE SHEET****31st MARCH 2015**

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		663,838	655,087
Investments		<u>13,425</u>	<u>13,425</u>
		<u>677,263</u>	<u>668,512</u>
CURRENT ASSETS			
Stocks		36,341	37,841
Debtors		954	10,727
Cash at bank and in hand		<u>2,307</u>	<u>100</u>
		39,602	48,668
CREDITORS: Amounts falling due within one year	3	<u>166,007</u>	<u>243,169</u>
NET CURRENT LIABILITIES		(126,405)	(194,501)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>550,858</u>	<u>474,011</u>
CREDITORS: Amounts falling due after more than one year	4		
		358,111	298,106
		<u>192,747</u>	<u>175,905</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	2	2
Revaluation reserve		168,323	168,323
Profit and loss account		<u>24,422</u>	<u>7,580</u>
SHAREHOLDERS' FUNDS		<u>192,747</u>	<u>175,905</u>

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30-5-15, and are signed on their behalf by:

Paul Steward
Mr P Steward
Director

Company Registration Number: SC245331

The notes on pages 2 to 4 form part of these abbreviated accounts.

STEWARDS BISTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods and services provided, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and equipment-	20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

Heritable property had previously been depreciated on a straight line basis over 20 years. The directors are of the opinion that the book value of the property reflects the open market value at 31st March 2015.

Stocks

Stock is stated at the lower of cost or net realisable value.

In the case of consumable stores, cost means purchase price including handling and transport cost less trade discounts, calculated on a first in first out basis.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

No provision has been made for deferred tax on the basis that at the balance sheet date, it is more likely than not that the potential taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

STEWARDS BISTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2015

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1st April 2014	823,073	13,425	836,498
Additions	13,310	—	13,310
Disposals	(3,000)	—	(3,000)
At 31st March 2015	<u>833,383</u>	<u>13,425</u>	<u>846,808</u>
DEPRECIATION			
At 1st April 2014	167,986	—	167,986
Charge for year	3,809	—	3,809
On disposals	(2,250)	—	(2,250)
At 31st March 2015	<u>169,545</u>	<u>—</u>	<u>169,545</u>
NET BOOK VALUE			
At 31st March 2015	<u>663,838</u>	<u>13,425</u>	<u>677,263</u>
At 31st March 2014	<u>655,087</u>	<u>13,425</u>	<u>668,512</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>27,000</u>	<u>146,281</u>

The bank borrowing is secured by a standard charge over the freehold property, as well as a bond and floating charge over the company's assets.

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>348,910</u>	<u>298,106</u>

The bank borrowing is secured by a standard charge over the freehold property, as well as a bond and floating charge over the company's assets.

Included within creditors falling due after more than one year is an amount of £30,000 (2014 - £176,395) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. ADVANCES, CREDITS AND GUARANTEES WITH THE DIRECTORS

At 01/04/14 the directors' current account was overdrawn by £8,433. During the year, repayments were made of £8,433 and payments on behalf of the company of £33,519 credited to the current account. No interest was charged. As a result of these transactions, at 31/3/15 the directors' current account had a balance of £26,413.

STEWARDS BISTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2015

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>