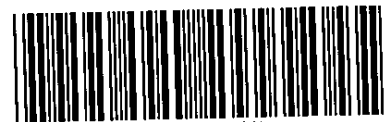


COMPANY REGISTRATION NUMBER SC245331

STEWARDS BISTRO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2014

THURSDAY



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12/06/2014

#129

COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

STEWARDS BISTRO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

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STEWARDS BISTRO LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		655,087	662,605
Investments		13,425	-
		<u>668,512</u>	<u>662,605</u>
CURRENT ASSETS			
Stocks		37,841	34,401
Debtors		10,727	1,764
Cash at bank and in hand		100	1,463
		<u>48,668</u>	<u>37,628</u>
CREDITORS: Amounts falling due within one year	3	<u>243,169</u>	<u>206,281</u>
NET CURRENT LIABILITIES		(194,501)	(168,653)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>474,011</u>	<u>493,952</u>
CREDITORS: Amounts falling due after more than one year	4		
		298,106	319,009
		<u>175,905</u>	<u>174,943</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	2	2
Revaluation reserve		168,323	168,323
Profit and loss account		7,580	6,618
SHAREHOLDERS' FUNDS		<u>175,905</u>	<u>174,943</u>

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 10-6-14, and are signed on their behalf by:

Paul Steward

Mr P Steward
Director

Company Registration Number: SC245331

The notes on pages 2 to 4 form part of these abbreviated accounts.

STEWARDS BISTRO LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31st MARCH 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods and services provided, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and equipment	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	25% straight line

Heritable property had previously been depreciated on a straight line basis over 20 years. The directors are of the opinion that the book value of the property reflects the open market value at 31st March 2014.

Stocks

Stock is stated at the lower of cost or net realisable value.

In the case of consumable stores, cost means purchase price including handling and transport cost less trade discounts, calculated on a first in first out basis.

Deferred taxation

No provision has been made for deferred tax on the basis that at the balance sheet date, it is more likely than not that the potential taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

STEWARDS BISTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2014

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1st April 2013	820,788	—	820,788
Additions	2,285	13,425	15,710
At 31st March 2014	<u>823,073</u>	<u>13,425</u>	<u>836,498</u>
DEPRECIATION			
At 1st April 2013	158,183	—	158,183
Charge for year	9,803	—	9,803
At 31st March 2014	<u>167,986</u>	<u>—</u>	<u>167,986</u>
NET BOOK VALUE			
At 31st March 2014	<u>655,087</u>	<u>13,425</u>	<u>668,512</u>
At 31st March 2013	<u>662,605</u>	<u>—</u>	<u>662,605</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>146,281</u>	<u>121,077</u>

The bank borrowing is secured by a standard charge over the freehold property, as well as a bond and floating charge over the company's assets.

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>298,106</u>	<u>319,009</u>

The bank borrowing is secured by a standard charge over the freehold property, as well as a bond and floating charge over the company's assets.

Included within creditors falling due after more than one year is an amount of £176,395 (2013 - £204,918) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. ADVANCES, CREDITS AND GUARANTEES WITH THE DIRECTORS

At 01/04/13 Mr Steward's current account was overdrawn by £28,847. During the year the company made advances of £0 to Mr Steward, and he made repayments of £20,414 comprising loan repayments and declared dividends that were credited to his loan account. No interest was charged. As a result of these transactions, at the year-end Mr Steward owed the company £8,433 via his current account.

STEWARDS BISTRO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2014

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>