

STEWARDS BISTRO LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

COMPANY NO - SC 245331



STEWARDS BISTRO LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	1	136,070	136,070
CURRENT ASSETS			
Cash at bank and in hand		-	-
Debtors and prepayments	2	-	-
Stock		3,150	3,150
		3,150	3,150
CREDITORS . Amounts falling due within one year		(44,356)	(44,356)
NET CURRENT LIABILITIES		(41,206)	(41,206)
TOTAL ASSETS LESS CURRENT LIABILITIES		94,864	94,864
CREDITORS . Amounts falling due after more than one year		(65,163)	(65,163)
PROVISION FOR LIABILITIES & CHARGES		(352)	(352)
ASSETS EMPLOYED		29,349	29,349
Financed by .			
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Retained profits		29,347	29,347
FUNDS EMPLOYED		29,349	29,349

The directors are of the opinion that, for the year to 31 March 2007, The company is entitled to the exemption from audit conferred by Section 249 A(1) of the Companies Act 1985. No notice has been deposited under Section 249 B(2) in relation to its financial statements for this period.

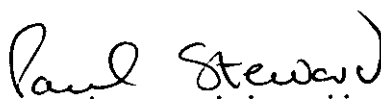
The directors acknowledge their responsibilities for

1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

In preparing these abbreviated financial statements, the directors have relied upon the exemptions for individual financial statements contained in Section A of Part III of Schedule 8 to the Companies Act 1985, on the basis that the company is entitled to the benefits of these exemptions as a small company.

These financial statements were approved by the Board of Directors on 12 February 2008.



PAUL STEWARD
Director

**STEWARDS BISTRO LIMITED
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2007**

The financial statements have been prepared under the historical cost convention

The principal accounting policies of the company are set out below

TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods and services provided, exclusive of value added tax

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets in equal annual instalments over their expected useful lives. Leased assets are depreciated over the shorter of their expected useful lives or the primary period of the relative lease agreement

The rates generally applied are

Heritable property	-	5 %
Fixtures and equipment	-	25 %

STOCK

Stock is stated at the lower of cost or net realisable value

In the case of consumable stores, cost means purchase price, including handling and transport costs, less trade discounts, calculated on a first in first out basis.

DEFERRED TAXATION

Deferred taxation is the taxation attributable to timing differences between profits or losses as computed for taxation purposes and those stated in the financial statements

Deferred taxation is provided to the extent that it is probable that a liability or asset will crystallise and not provided to the extent that it is probable that a liability or an asset will not crystallise

Deferred taxation is calculated at the rate at which it is estimated that the taxation will be paid (or recovered) when the timing differences reverse

STEWARDS BISTRO LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTD)
FOR THE YEAR ENDED 31 MARCH 2007

1 FIXED ASSETS

	Total £	Fixtures & Equipment £	Heritable Property £
COST			
At 01 April 2006	164,337	25,318	139,019
Additions	394,307	59,998	334,309
Disposals	-	-	-
At 31 March 2007	558,644	85,316	473,328
DEPRECIATION			
At 01 April 2006	28,267	13,978	14,289
Charge for year	15,408	8,830	6,578
On disposals	-	-	-
At 31 March 2007	43,675	22,808	20,867
NET BOOK AMOUNT			
AT 31 MARCH 2007	514,969	62,508	452,461
NET BOOK AMOUNT			
AT 31 MARCH 2006	136,070	11,340	124,730

2 DEBTORS AND PREPAYMENTS

	2007 £	2006 £
Amounts falling due within one year		
Trade Debtors	-	-
Prepayments	-	-
	-	-

3 CALLED UP SHARE CAPITAL

	Authorised	Allotted, called up & fully paid
	Ordinary shares of £ 1 each	Ordinary shares of £ 1 each
At 31 March 2007	100	2
At 31 March 2006	100	2