

STEWARDS BISTRO LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2004

COMPANY NO - SC 245331



STEWARDS BISTRO LIMITED
 ABREVIATED BALANCE SHEET
 AS AT 31 MARCH 2004

	Note	2004 £
FIXED ASSETS		
Tangible assets	1	98,089

CURRENT ASSETS		
Cash at bank and in hand		1,601
Debtors and prepayments	2	-
Stock		2,748

		4,349
CREDITORS : Amounts falling due within one year		(14,160)

NET CURRENT LIABILITIES		(9,811)

TOTAL ASSETS LESS CURRENT LIABILITIES		88,278
CREDITORS : Amounts falling due after more than one year		(80,861)
PROVISION FOR LIABILITIES & CHARGES		(415)

ASSETS EMPLOYED		7,002
		=====
Financed by :		
CAPITAL AND RESERVES		
Called up share capital	3	2
Retained profits		7,000

FUNDS EMPLOYED		7,002
		=====

The directors are of the opinion that, for the period to 31 March 2004, The company is entitled to the exemption from audit conferred by Section 249 A(1) of the Companies Act 1985. No notice has been deposited under Section 249 B(2) in relation to its financial statements for this period.

The directors acknowledge their responsibilities for :

i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period, in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

In preparing these abbreviated financial statements, the directors have relied upon the exemptions for individual financial statements contained in Section A of Part III of Schedule 8 to the Companies Act 1985, on the basis that the company is entitled to the benefits of these exemptions as a small company.

These financial statements were approved by the Board of Directors on 31 December 2004.

Paul Steward

PAUL STEWARD
 Director

STEWARDS BISTRO LIMITED
STATEMENT OF ACCOUNTING POLICIES
FOR THE PERIOD ENDED 31 MARCH 2004

The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company are set out below.

TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods and services provided, exclusive of value added tax.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets in equal annual instalments over their expected useful lives. Leased assets are depreciated over the shorter of their expected useful lives or the primary period of the relative lease agreement.

The rates generally applied are:

Heritable property	-	5 %
Fixtures and equipment	-	20 %

STOCK

Stock is stated at the lower of cost or net realisable value.

In the case of consumable stores, cost means purchase price, including handling and transport costs, less trade discounts, calculated on a first in first out basis.

DEFERRED TAXATION

Deferred taxation is the taxation attributable to timing differences between profits or losses as computed for taxation purposes and those stated in the financial statements.

Deferred taxation is provided to the extent that it is probable that a liability or asset will crystallise and not provided to the extent that it is probable that a liability or an asset will not crystallise.

Deferred taxation is calculated at the rate at which it is estimated that the taxation will be paid (or recovered) when the timing differences reverse.

STEWARDS BISTRO LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTD)
FOR THE PERIOD ENDED 31 MARCH 2004

1 FIXED ASSETS

	Total £	Fixtures & Equipment £	Leasehold Improvements £
COST :			
At 10 March 2003	-	-	-
Additions	106,320	14,572	91,748
Disposals	-	-	-
At 31 March 2004	106,320	14,572	91,748
DEPRECIATION :			
At 10 March 2003	-	-	-
Charge for period	8,231	3,643	4,588
On disposals	-	-	-
At 31 March 2004	8,231	3,643	4,588
NET BOOK AMOUNT AT 31 MARCH 2004	98,089	10,929	87 160
NET BOOK AMOUNT AT 10 MARCH 2003	-	-	-

2 DEBTORS AND PREPAYMENTS

	2004 £
Amounts falling due within one year :	
Trade Debtors	-
Prepayments	-
	-

3 CALLED UP SHARE CAPITAL

	Authorised	Allotted, called up & fully paid
	Ordinary shares of £ 1 each	Ordinary shares of £ 1 each
At Incorporation	100	1
At 31 March 2004	100	2