REGISTERED NUMBER: SC245250 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Salona (Scotland) Limited

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Salona (Scotland) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	A Stewart Mrs L Stewart
SECRETARY:	Mrs L Stewart
REGISTERED OFFICE:	29 Lindsay Berwick Place Crail Road Anstruther Fife KY10 3YP
REGISTERED NUMBER:	SC245250 (Scotland)
ACCOUNTANTS:	Henderson Black & Company Chartered Accountants 26 Rodger Street Anstruther Fife KY10 3DU

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		**9,466**		11,443
CURRENT ASSETS					
Debtors		**20,217**		1,210	
Cash at bank		**19,137**		23,117	
		39,354		24,327	
CREDITORS					
Amounts falling due within one year		**22,644**		19,587	
NET CURRENT ASSETS			**16,710**		4,740
TOTAL ASSETS LESS CURRENT LIABILITIES			**26,176**		16,183
CREDITORS					
Amounts falling due after more than one year			**(10,466)**		(13,650)
PROVISIONS FOR LIABILITIES			**(1,893)**		(2,289)
NET ASSETS			**13,817**		244
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**13,717**		144
SHAREHOLDERS' FUNDS			**13,817**		244

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2016 and were signed on its behalf by:

A Stewart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost less residual value

Deferred tax
Deferred tax is provided in respect of the effect of timing differences between the treatment of certain items for taxation and accounting purposes.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	**20,934**
Additions	**1,163**
Disposals	**(541)**
At 31 March 2016	**21,556**
DEPRECIATION	
At 1 April 2015	**9,491**
Charge for year	**3,140**
Eliminated on disposal	**(541)**
At 31 March 2016	**12,090**
NET BOOK VALUE	
At 31 March 2016	**9,466**
At 31 March 2015	11,443

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.16**	31.3.15
			£	£
100	Ordinary Shares	1	**100**	100

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16	31.3.15
	£	£
A Stewart		
Balance outstanding at start of year	**1,210**	(1,278)
Amounts advanced	**780**	2,488
Amounts repaid	**-**	-
Balance outstanding at end of year	**1,990**	1,210

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.