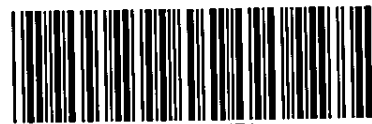


REGISTERED NUMBER: SC245250 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Salona (Scotland) Limited**

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COMPANIES HOUSE

Salona (Scotland) Limited (Registered number: SC245250)

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for the Year Ended 31 March 2012**

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Salona (Scotland) Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS: A Stewart
Mrs L Stewart

SECRETARY: Mrs L Stewart

REGISTERED OFFICE: 29 Lindsay Berwick Place
Crail Road
Anstruther
Fife
KY10 3YP

REGISTERED NUMBER: SC245250 (Scotland)

Salona (Scotland) Limited (Registered number: SC245250)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		307		437
CURRENT ASSETS					
Debtors		15,521		13,094	
Cash at bank		<u>12,889</u>		<u>15,049</u>	
		28,410		28,143	
CREDITORS					
Amounts falling due within one year		<u>25,397</u>		<u>24,824</u>	
NET CURRENT ASSETS			<u>3,013</u>		<u>3,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,320</u>		<u>3,756</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,220</u>		<u>3,656</u>
SHAREHOLDERS' FUNDS			<u>3,320</u>		<u>3,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

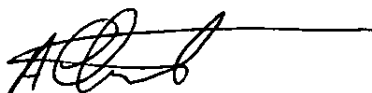
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 May 2012 and were signed on its behalf by:

A Stewart - Director



The notes form part of these abbreviated accounts

Salona (Scotland) Limited (Registered number: SC245250)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost less residual value

Deferred tax

Deferred tax is not provided in respect of the effect of timing differences between the treatment of certain items for taxation and accounting purposes as such a provision is not material.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>662</u>
DEPRECIATION	
At 1 April 2011	225
Charge for year	<u>130</u>
At 31 March 2012	<u>355</u>
NET BOOK VALUE	
At 31 March 2012	<u>307</u>
At 31 March 2011	<u>437</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary Shares	1	
		31.3.12	31.3.11
		£	£
		<u>100</u>	<u>100</u>