REGISTERED NUMBER: 245250 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2011

for

Salona (Scotland) Limited

WEDNESDAY

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COMPANIES HOUSE

Contents of the Abbreviated Accounts for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Salona (Scotland) Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS:	A Stewart Mrs L Stewart
SECRETARY:	Mrs L Stewart
REGISTERED OFFICE:	29 Lindsay Berwick Place Crail Road Anstruther Fife KY10 3YP
REGISTERED NUMBER:	245250 (Scotland)

Abbreviated Balance Sheet
31 March 2011

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Tangible assets	2		**437**		88
CURRENT ASSETS					
Debtors		**13,094**		14,007	
Cash at bank		**15,049**		16,157	
		28,143		30,164	
CREDITORS					
Amounts falling due within one year		**24,824**		25,070	
NET CURRENT ASSETS			**3,319**		5,094
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,756**		5,182
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**3,656**		5,082
SHAREHOLDERS' FUNDS			**3,756**		5,182

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2011 and were signed on its behalf by:

A Stewart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost less residual value

Deferred tax
Deferred tax is not provided in respect of the effect of timing differences between the treatment of certain items for taxation and accounting purposes as such a provision is not material.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	1,215
Additions	541
Disposals	(1,094)
At 31 March 2011	662
DEPRECIATION	
At 1 April 2010	1,127
Charge for year	192
Eliminated on disposal	(1,094)
At 31 March 2011	225
NET BOOK VALUE	
At 31 March 2011	437
At 31 March 2010	88

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
100	Ordinary Shares	1	100	100