REGISTERED NUMBER: SC245230 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2016

for

Kemnay Pharmacy Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Kemnay Pharmacy Limited (Registered number: SC245230)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		2,792
Tangible assets	3		33,662		14,591
			33,662		17,383
CURRENT ASSETS					
Stocks		68,758		64,676	
Debtors		226,188		107,551	
Prepayments and accrued income		6,835		5,316	
Cash at bank and in hand		374,653		449,238	
		676,434		626,781	
CREDITORS					
Amounts falling due within one year		229,272		206,222	
NET CURRENT ASSETS			447,162		420,559
TOTAL ASSETS LESS CURRENT LIABILITIES			480,824		437,942
PROVISIONS FOR LIABILITIES			6,370		2,871
NET ASSETS			474,454		435,071
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			474,452		435,069
SHAREHOLDERS' FUNDS			474,454		435,071

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2016 and were signed on its behalf by:

Kenneth Manson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting policies
The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Goodwill
Purchased goodwill is capitalised and depreciated on a straight line basis over its useful economic life (not exceeding 20 years).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- Over term of lease
Plant and equipment	- 20% on reducing balance
Motor vehicles	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	318,616
AMORTISATION	
At 1 April 2015	315,824
Amortisation for year	2,792
At 31 March 2016	318,616
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	2,792

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2015	45,482
Additions	23,147
At 31 March 2016	68,629
DEPRECIATION	
At 1 April 2015	30,891
Charge for year	4,076
At 31 March 2016	34,967
NET BOOK VALUE	
At 31 March 2016	33,662
At 31 March 2015	14,591

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary Shares	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.