

Registered Number SC245230

Kemnay Pharmacy Limited

Abbreviated Accounts

31 March 2012

Kemnay Pharmacy Limited

Registered Number SC245230

Company Information

Registered Office:

18 North Silver Street
Aberdeen
AB10 1JU

Reporting Accountants:

Tawse & Partners
Chartered Accountants
18 North Silver Street
Aberdeen
AB10 1JU

Kemnay Pharmacy Limited

Registered Number SC245230

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	41,378	73,240
Tangible	3	27,255	28,535
		<u>68,633</u>	<u>101,775</u>
Current assets			
Stocks		58,900	65,509
Debtors		105,332	113,634
Cash at bank and in hand		263,081	244,683
Total current assets		<u>427,313</u>	<u>423,826</u>
Prepayments and accrued income		1,872	1,744
Creditors: amounts falling due within one year		(200,513)	(203,611)
Net current assets (liabilities)		228,672	221,959
Total assets less current liabilities		<u>297,305</u>	<u>323,734</u>
Provisions for liabilities		(4,649)	(4,975)
Total net assets (liabilities)		<u>292,656</u>	<u>318,759</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		292,654	318,757
Shareholders funds		<u>292,656</u>	<u>318,759</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 September 2012

And signed on their behalf by:

Kenneth Manson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Goodwill

Purchased goodwill is capitalised and depreciated on a straight line basis over its useful economic life (not exceeding 20 years).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Over term of lease
Plant and machinery	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	318,616
At 31 March 2012	<u>318,616</u>

Amortisation

At 01 April 2011	245,376
Charge for year	<u>31,862</u>

	At 31 March 2012	<u>277,238</u>		
	Net Book Value			
	At 31 March 2012	41,378		
	At 31 March 2011	<u>73,240</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2011			52,861
	Additions		-	<u>1,613</u>
	At 31 March 2012		-	<u>54,474</u>
	Depreciation			
	At 01 April 2011			24,326
	Charge for year		-	<u>2,893</u>
	At 31 March 2012		-	<u>27,219</u>
	Net Book Value			
	At 31 March 2012			27,255
	At 31 March 2011		-	<u>28,535</u>
4	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	2 Ordinary Shares shares of £1 each	2	2	