DOORMAT LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 MARCH 2012

Company No. SC 245035

J & M Accountancy Ltd
Accountants & Tax Consultants
Aberdeen

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SCT 21/12/2012 #1367
COMPANIES HOUSE

DOORMAT LIMITED

BALANCE SHEET AS AT 31 MARCH 2012

	Notes	(£)	(£)	2011 (£)
FIXED ASSETS				
Lease Premium			11,500	11,500
Tangible Assets	4		18,572	19,248
			30,072	30,748
CURRENT ASSETS				
Stocks		8,000		7,000
Debtors	5	43,196		16,918
Bank & Cash		4,000		11,095
		55,196		35,013
CREDITORS - amounts falling due due within one year	6	54,875		34,843
NET CURRENT ASSETS			321	170
NET ASSETS			£ 30,392	£ 30,918
CAPITAL & RESERVES				
Called Up Share Capital	7		132	132
Share Premium			29,967	29,967
Profit & Loss Account			293	819
			£ 30,392	£ 30,918

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
Shareholders holding 10% or more of the nominal value of the company's issued share capital have not yet issued a notice requiring an audit under Section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of it's profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements, which have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, were approved by the board on 20 December 2012 and signed on it's behalf

G Lepre (Director)

Date : 20 December 2012

DOORMAT LIMITED

Notes to the Financial Statements as at 31 March 2012

1. ACCOUNTING POLICIES

1.1 Accounting conventions
The financial statements have been prepared under the historical cost convention .

1.2 Turnover
This represents the income exclusive of valued added tax .

1.3 Depreciation of tangible assets
Provision is made for depreciation on all tangible assets to write them off over their useful life.

1.4 Deferred taxation
No provision has been made as no significant liability is anticipated in the foreseeable future .

2. TURNOVER

The turnover and pre-tax profit are wholly attributable to the company's main activity .

3. TAXATION

	2012 (£)	2011 (£)
3.1 The tax charge on the Profit / (Loss) on ordinary activities for the year was as follows :		
Corporation Tax	4,514	3,364

4. TANGIBLE FIXED ASSETS

	Equipment & Furnishings (£)
Cost	
At 1 April 2011	38,714
Additions	3,550
At 31 March 2012	42,264
Depreciation	
At 1 April 2011	19,466
Charge for Year	4,226
At 31 March 2012	23,692
Net Book Value	
At 31 March 2012	18,572
At 31 March 2011	19,248

5. DEBTORS

	2012 (£)	2011 (£)
Sundry Debtors	10,226	2,429
Directors Loan	23,368	8,815
Credit Card Balances	9,602	5,675
	43,196	16,918

6. CREDITORS

	2012 (£)	2011 (£)
Bank Overdraft	9,384	4,459
Trade Creditors	12,333	4,099
Other Creditors	12,352	6,419
Directors Loans	0	0
Corporation Tax	4,514	3,364
Other Taxes and Social Security	16,292	16,503
	54,875	34,843