

Registered number: SC244792

DRS CONSULTING ENGINEERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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23/12/2015

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COMPANIES HOUSE

DRS CONSULTING ENGINEERS LIMITED
REGISTERED NUMBER: SC244792

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015	£	£	2014	£
FIXED ASSETS							
Tangible assets	2			4,074			6,404
CURRENT ASSETS							
Debtors			28,945			73,538	
CREDITORS: amounts falling due within one year			(81,109)			(83,256)	
NET CURRENT LIABILITIES				(52,164)			(9,718)
TOTAL ASSETS LESS CURRENT LIABILITIES				(48,090)			(3,314)
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				(48,190)			(3,414)
SHAREHOLDERS' DEFICIT				(48,090)			(3,314)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21/12/15


Mr D R Spacey
 Director

The notes on pages 2 to 3 form part of these financial statements.

DRS CONSULTING ENGINEERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company meets its day to day working capital requirements through loans provided by the directors together with overdraft facilities. The directors consider that the company will continue to operate with their support and the overdraft facilities in place and are not aware of any reason why the overdraft facility might be withdrawn. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 15%-33.33% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

DRS CONSULTING ENGINEERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	<u>44,239</u>
Depreciation	
At 1 April 2014	37,835
Charge for the year	<u>2,330</u>
At 31 March 2015	<u>40,165</u>
Net book value	
At 31 March 2015	<u>4,074</u>
At 31 March 2014	<u>6,404</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>