

D R S Consulting Engineers Limited
Abbreviated Accounts
For
31st March 2014



Company Registration Number SC244792

CARTERS ACCOUNTANTS LLP

Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

D R S Consulting Engineers Limited

Abbreviated Accounts

Year Ended 31st March 2014

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D R S Consulting Engineers Limited

Abbreviated Balance Sheet

31st March 2014

	Note	2014 £	2013 £
Fixed Assets	2		
Tangible assets			9,331
Current Assets			
Debtors		73,538	38,228
Cash at bank and in hand		-	459
		<u>73,538</u>	<u>38,687</u>
Creditors: Amounts Falling due Within One Year		<u>83,256</u>	<u>71,823</u>
Net Current Liabilities		(9,718)	(33,136)
Total Assets Less Current Liabilities		<u>(3,314)</u>	<u>(23,805)</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(3,414)</u>	<u>(23,905)</u>
Deficit		<u>(3,314)</u>	<u>(23,805)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

D R S Consulting Engineers Limited

Abbreviated Balance Sheet *(continued)*

31st March 2014

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16.12.14, and are signed on their behalf by:


.....
Mr D R Spacey

Company Registration Number: SC244792

The notes on pages 3 to 5 form part of these abbreviated accounts.

D R S Consulting Engineers Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2014

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Included in creditors is a loan from the directors totalling £49,380.

The directors consider that the company will continue to trade with the support of the directors and have prepared the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents goods and services supplied during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% - 33.33% straight line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

D R S Consulting Engineers Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2014

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2013 and 31st March 2014	<u>44,239</u>
Depreciation	
At 1st April 2013	34,908
Charge for year	<u>2,927</u>
At 31st March 2014	<u>37,835</u>
Net Book Value	
At 31st March 2014	<u>6,404</u>
At 31st March 2013	<u>9,331</u>

D R S Consulting Engineers Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2014

3. Share Capital

Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>