

D R S Consulting Engineers Limited
Abbreviated Accounts
For
31st March 2004



Company Registration Number SC244792

CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

D R S Consulting Engineers Limited

Abbreviated Accounts

Period From 27th February 2003 to 31st March 2004

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D R S Consulting Engineers Limited

Abbreviated Balance Sheet

31st March 2004

	Note	£	31 Mar 04 £
Fixed Assets	2		
Tangible assets			1,736
Current Assets			
Debtors		8,746	
Cash at bank and in hand		25,990	
		<u>34,736</u>	
Creditors: Amounts Falling due Within One Year		<u>14,051</u>	
Net Current Assets			20,685
Total Assets Less Current Liabilities			<u>22,421</u>
Provisions for Liabilities and Charges			323
Government Grants	3		<u>333</u>
			<u>21,765</u>
Capital and Reserves			
Called-up equity share capital	5		100
Profit and loss account			<u>21,665</u>
Shareholders' Funds			<u>21,765</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

D R S Consulting Engineers Limited

Abbreviated Balance Sheet *(continued)*

31st March 2004

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 07/09/04 and are signed on their behalf by:



Mr D R Spacey
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

D R S Consulting Engineers Limited

Notes to the Abbreviated Accounts

Period From 27th February 2003 to 31st March 2004

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 15% - 33.33%
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Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Grants

Grants in respect of capital expenditure are credited to a deferred income account and are released to the Profit and Loss Account by equal annual instalments over the expected useful lives of the relevant assets.

D R S Consulting Engineers Limited

Notes to the Abbreviated Accounts

Period From 27th February 2003 to 31st March 2004

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	2,143
At 31st March 2004	<u>2,143</u>
Depreciation	
Charge for period	407
At 31st March 2004	<u>407</u>
Net Book Value	
At 31st March 2004	<u>1,736</u>

3. Government Grants

	31 Mar 04 £
Received and receivable	500
Amortisation	<u>(167)</u>
	<u>333</u>

4. Related Party Transactions

The company was under the control of Mr D Spacey throughout the current and previous year.

Included within creditors due within one year is a director's loan balance of £338, with Mr D Spacey. The director's loan is interest free and there are no fixed repayment terms.

5. Share Capital

Authorised share capital:

	31 Mar 04 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>